

# STATISTICAL ANNEXURE



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## ■ Explanatory notes

The statistical tables present details of the main budget, consolidated national and provincial expenditure, consolidated government expenditure, the borrowing requirement and financing of government debt, total government debt, and provisions and contingent liabilities.

The tables are categorised according to government levels, from the main budget to the consolidated government account. The main budget consists of National Revenue Fund receipts, expenditure either voted by Parliament or allocated by statutory appropriation, and the financing of the deficit. This is the national budget, including transfers to other spheres of government.

Consolidated national, provincial and social security funds expenditure consists of the main (national) budget, and the provincial and the social security funds' budgets or expenditure. These budgets are aggregated and transfers between the three spheres of government are netted out to arrive at a total consolidated expenditure figure. The consolidated government revenue, expenditure and financing budget includes national, provincial and social security funds, the Reconstruction and Development Programme (RDP) Fund and national public entities. This is referred to as the consolidated budget.

While government revenues are concentrated at national level, a large proportion of expenditure has shifted to the provinces since 1994. Equitable share transfers to the nine provinces are included as a government statutory commitment on the National Treasury vote, while the local government equitable share is appropriated on the vote of the Department of Cooperative Governance and Traditional Affairs. The consolidated government account consists of all the activities of national and provincial government, and includes most of the listed public entities. The consolidation also includes several national government business enterprises.

More than 70 per cent of total national expenditure on the 2018/19 main budget consists of transfer payments to other levels of general government, which means that economic and functional classifications of national budget expenditure are not comprehensive. For the purposes of analysis, it would be preferable to present economic and functional classifications of general government expenditure, but this would require information on expenditure at all levels of general government, its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government. Historical data on general government finances is, however, published by the Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

### **Change in recording of extraordinary receipts and payments in the budget tables**

Since 2014, the consolidated government accounts have been presented in a more transparent format in line with the International Monetary Fund's *Government Finance Statistics* manual (2014). This format provides details of operating activities, capital and infrastructure investment, as well as transactions in financial assets and liabilities. The calculation of the budget balance includes all government transactions. Previously, extraordinary receipts and payments were added to the budget deficit to calculate government's net borrowing requirement. In the new format, there is no longer a difference between the budget balance and the net borrowing requirement. These transactions are now referred to as National Revenue Fund receipts and payments.

### **Treatment of foreign grants to the RDP Fund**

All international technical assistance and other RDP-related grants are paid to the RDP Fund account, which is separated from government accounts. Departments incur expenditure on RDP-related projects through direct requisitions from this account. However, disbursements of foreign grants and technical assistance are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6, and in the consolidated government expenditure in Table 7.

### **Adjustments due to transactions in government debt**

As part of the state's active management of its debt portfolio, government bonds are repurchased or switched into new bonds. In the process, government may make a capital profit, which is a book entry change in the bond discount. This capital profit does not represent actual cash flow and is regarded as a "book profit", which lowers the outstanding debt.

A premium may also be accrued, or payable, in managing the debt portfolio or when entering into new loans. Under the new format, premiums paid or received are included as National Revenue Fund receipts and payments, and no longer categorised as extraordinary receipts and payments.

### **Sources of information**

The information in Tables 1 to 11 on national and provincial government and public entity finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts
- Printed estimates of revenue and expenditure for the national and provincial budgets
- The Reserve Bank
- The South African Revenue Service (SARS)
- Monthly press releases from the National Treasury, published in terms of section 32 of the Public Finance Management Act (1999).

### **Main budget: revenue, expenditure, budget balance and financing (Table 1)**

Table 1 summarises the main budget balances since 2011/12 and medium-term estimates to 2020/21. In line with the economic reporting format introduced in 2004/05, the revenue classification shows departmental sales of capital assets separately.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. Given that revenue increased and expenditure decreased by the same amount, the national budget deficit is unaffected.

Appropriations by vote are divided into current payments, transfers and subsidies, payments for capital assets and payments for financial assets. Both current and capital transfers are included in transfers and subsidies, in line with the economic reporting format's requirements.

The deficit figures presented in this table differ from those presented in budgets before 1995/96 because a number of items that were previously regarded as "below-the-line" expenditure have been included in total expenditure. In

addition, revaluations of foreign loan obligations are excluded from expenditure, in keeping with international practice.

Under the “financing” item, domestic short-term loans include net transactions in Treasury bills and borrowing from the Corporation for Public Deposits. Long-term loans include all transactions in domestic government bonds and foreign loans (new loan issues, repayments on maturity, buybacks, switches and reverse purchase transactions).

### **Main budget: estimates of national revenue (Tables 2 and 3)**

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis as the revenue is recorded in the SARS ledgers. Tax revenue is classified according to standard international categories and departmental receipts according to the economic reporting format’s requirements.

In Table 3, a large amount of data cannot be reclassified to align with the economic reporting format because departments capture these transactions in their ledgers as miscellaneous receipts.

### **Main budget: expenditure defrayed from the National Revenue Fund by vote (Table 4)**

Table 4 contains estimates of expenditure on national budget votes for the period 2014/15 to 2020/21. In 2014/15, amounts included in the budget estimate, the adjusted appropriation and the revised estimate on each vote are shown. Historical data has been adjusted to account for function shifts between departments. As a result, the figures presented for some departments may differ from their financial statements. Total expenditure, however, is not influenced by these changes.

### **Consolidated national, provincial and social security funds expenditure (Tables 5 and 6)**

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and social security funds, including the Unemployment Insurance Fund, the Road Accident Fund and the Compensation Funds. Provincial expenditure estimates are preliminary because their budgets are tabled after the national budget. As such, these estimates are subject to change before being tabled in provincial legislatures.

#### *The functional classification*

The functional classification in this annexure is aligned with the classification of government functions set out in the *Government Finance Statistics* manual. The historical data published in these tables has been reclassified accordingly. Chapter 5 of the *Budget Review*, which sets out the medium-term expenditure framework, outlines the budget allocations across these function groups.

To support this approach, data at programme and entity level is aggregated into spending categories, which provides for a higher level of aggregation than in the functional classification. For example, functional classification tables include local development and social infrastructure as distinct functions. The fiscal statistics are an outcome of the budget process and can only be used as a guide to categorise expenditure for budgeting purposes.

Some of the most important differences between the key spending categories presented in Chapter 5 and the more detailed functional classification presented in the statistical tables are as follows:

- *Learning and culture*: Expenditure in this category includes spending related to school and tertiary education, as well as arts, culture, sport and recreation. In the statistical tables, this expenditure is included as part of either the education or recreation, culture and religion functions.
- *Economic development*: Expenditure related to innovation, science and technology is included in the economic development function group, while in the statistical tables it is classified as research and development according to the function to which it relates.
- *Peace and security*: This includes expenditure by defence, police, justice and home affairs. In the statistical tables, the bulk of this expenditure is included in the public order and safety function, with home affairs split between general public services and public order and safety.

- *General public services:* In the key spending categories, transfers made to international organisations are classified within the category of the paying department. In the statistical tables, they are classified under general public services.

### **Consolidated government revenue and expenditure (Tables 7 and 8)**

Tables 7 and 8 show the economic and functional classification of payments for the consolidated government budget. This consists of the consolidated national, provincial and social security figures presented in Tables 5 and 6, combined with general government entities, as well as some government business enterprises.

The government budget consolidation includes all entities controlled and mainly financed by government revenue, where such revenue is defined as either taxes, levies and administrative or service fees prescribed by government, or direct budgetary support in the form of transfer payments. This consolidation also includes several government business enterprises, based on the principle that they either sell most of their goods and services to government institutions or departments at regulated prices, and are therefore not businesses in the true sense of the word, or they are directly involved in infrastructure financing and development.

Accordingly, state-owned entities are broadly identified as one of the following:

- Enterprises that sell mainly to government departments or institutions, have no clear competitors and whose prices are therefore not clearly market related.
- Science councils that conduct research or fulfil a regulatory or advisory function, with government-determined regulatory or administration fees.
- Government-regulated businesses that are primarily financed by a dedicated tax, administration fee or levy, (the level of which is dictated by government) or that are directly involved in the maintenance or extension of critical infrastructure.

To present consolidated accounts, all units use the same accounting standards and policies. The format of the accounts, terminology used, classification, transaction coverage and accounting base (cash or accrual) must be the same. In this respect, the consolidated government budget is prepared on an adjusted cash basis of accounting. This is not strictly comparable to the financial information published in the consolidated financial statements, which has two components – a consolidation of departments using the modified cash basis of accounting and a separate consolidation of public entities that apply the accrual basis of accounting.

All transactions that occur between units being consolidated are eliminated. A transaction of one unit is matched with the same transaction recorded for the second unit and both transactions are eliminated from the consolidation. For example, if a public entity sells a service to a government department and data for the two units is being consolidated, neither the sale nor the purchase of the service is reported. In this way, only transactions between government and non-government entities are recorded, without inflating total government revenue as a result of internal transactions.

Not all intra-entity transactions are eliminated, however, because they are not always identifiable in the accounting systems of government and many of its agencies. Only those that can be identified have been eliminated. These broadly include:

- Transactions involving transfers from one government unit to another, including transfers made by national departments to public entities and transfers between public entities (such as Water Trading Entity transfers to water boards).
- Purchases of goods and services from other government units included in the consolidation (such as transactions between the Trans-Caledon Tunnel Authority, water boards and the Water Trading Entity).

As data collection and recording procedures for transactions improve, additional intra-entity transactions will be identified and removed from the consolidated government budget.

A total of 163 national and provincial departments and 187 entities are included in the 2018 consolidated government budget. The National Treasury is committed to presenting a full consolidation of the whole of general

government over time. Considerable work has been done to align the local government accounts with national and provincial accounts. A classification reporting framework has been developed for municipalities as a first step towards the consolidation of the financial information of all three spheres of government.

### **Consolidated government revenue, expenditure and financing (Table 9)**

Table 9 presents the government account, which distinguishes between government's operating activities and its plans to invest in capital and infrastructure.

The balance on the operating account shows the outcome of government's operating activities, which is a measure of the cost of ongoing operations. It is calculated as the difference between current revenue and current expenditure, and the resulting balance shows how much government must borrow to run its operations. The current balance demonstrates the sustainability of government operations.

Capital investment activities are presented in the capital account. Government's capital financing requirement is the outcome of this account, which is calculated as the difference between capital revenue and capital expenditure. This account will mainly be in deficit due to continuous investment in infrastructure and substantial capital outlays.

### **Total debt of government (Table 10)**

Table 10 shows the major components of government debt. Net loan debt consists of total domestic and foreign debt less the cash balances of the National Revenue Fund. The balances on the Gold and Foreign Exchange Reserve Account, which represent net revaluation profits and losses incurred on gold and foreign exchange transactions, are also disclosed.

### **Net loan debt, provisions and contingent liabilities (Table 11)**

Provisions are liabilities with uncertain payment dates or amounts. The provisions for multilateral institutions are the unpaid portion of government's subscriptions to these institutions, which are payable on request. Contingent liabilities are obligations that only result in expenditure when an uncertain future event occurs. Both explicit and implicit contingent liabilities are disclosed. Implicit contingent liabilities are mostly the actuarial deficits of social security funds, while explicit contingent liabilities are mostly guarantees for state-owned companies, public-private partnership projects and the Renewable Energy Independent Power Producer Programme. In the case of guarantees for state-owned companies, the exposure disclosed is the amount of the guarantee against which the company has borrowed, along with any related interest on this amount, if guaranteed. The National Treasury published detailed information on provisions and contingent liabilities in the annual consolidated financial statements of national departments.

**Table 1**  
**Main budget: revenue, expenditure, budget balance and financing 1)**

	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
	Actual outcome				Preliminary outcome	
<b>R million</b>						
<b>Main budget revenue</b>						
Current revenue	735 418.4	786 078.4	871 371.8	950 046.8	1 032 727.0	1 123 832.3
Tax revenue (gross)	2) 742 649.7	813 825.8	900 014.7	986 295.0	1 069 982.6	1 144 081.0
Less: SACU payments	3) -21 760.0	-42 151.3	-43 374.4	-51 737.7	-51 021.9	-39 448.3
Non-tax revenue (departmental and other receipts)	4) 14 528.6	14 403.9	14 731.5	15 489.4	13 766.3	19 199.7
Financial transactions in assets and liabilities	5) 9 758.2	13 969.5	15 957.3	15 332.7	43 386.3	13 916.2
Sales of capital assets	114.7	94.3	37.0	77.4	121.1	147.9
<b>Total revenue</b>	<b>745 291.3</b>	<b>800 142.2</b>	<b>887 366.2</b>	<b>965 456.9</b>	<b>1 076 234.4</b>	<b>1 137 896.4</b>
<b>Main budget expenditure</b>						
Direct charges against the National Revenue Fund	390 580.9	424 634.5	462 603.0	503 253.9	544 848.0	588 652.6
Debt-service costs	6) 76 460.0	88 121.1	101 184.7	114 798.4	128 795.6	146 496.7
Provincial equitable share	291 735.5	310 740.7	336 495.3	359 921.8	386 500.0	410 698.6
General fuel levy sharing with metropolitan municipalities	8 573.1	9 039.7	9 613.4	10 190.2	10 658.9	11 223.8
Skills levy and SETAs	10 025.3	11 694.5	12 090.2	13 838.8	15 156.4	15 233.0
Other	7) 3 787.0	5 038.5	3 219.4	4 504.8	3 737.0	5 000.5
Appropriated by vote	499 330.6	540 861.0	585 155.6	628 646.2	699 774.9	716 833.1
Current payments	8) 142 697.4	159 848.6	176 398.4	184 544.7	193 811.1	206 586.0
Transfers and subsidies	9) 343 175.4	364 947.0	391 285.2	424 144.4	458 497.1	489 761.0
Payments for capital assets	10) 12 043.4	13 876.1	14 002.7	16 200.6	18 273.2	15 624.3
Payments for financial assets	11) 1 414.4	2 189.3	3 469.4	3 756.5	29 193.6	4 861.9
Provisional allocation for contingencies not assigned to votes	12) -	-	-	-	-	-
<b>Total</b>	<b>889 911.5</b>	<b>965 495.6</b>	<b>1 047 758.6</b>	<b>1 131 900.1</b>	<b>1 244 622.9</b>	<b>1 305 485.7</b>
Contingency reserve	-	-	-	-	-	-
<b>Total expenditure</b>	<b>889 911.5</b>	<b>965 495.6</b>	<b>1 047 758.6</b>	<b>1 131 900.1</b>	<b>1 244 622.9</b>	<b>1 305 485.7</b>
<b>Main budget balance</b>	<b>-144 620.2</b>	<b>-165 353.3</b>	<b>-160 392.4</b>	<b>-166 443.2</b>	<b>-168 388.5</b>	<b>-167 589.3</b>
Percentage of GDP	-4.7%	-5.0%	-4.4%	-4.3%	-4.1%	-3.8%
<b>Financing</b>						
<b>Change in loan liabilities</b>						
<b>Domestic short-term loans (net)</b>	<b>18 724.6</b>	<b>22 555.0</b>	<b>23 048.0</b>	<b>9 569.0</b>	<b>13 075.0</b>	<b>40 507.1</b>
<b>Domestic long-term loans (net)</b>	<b>138 500.8</b>	<b>125 767.8</b>	<b>149 414.4</b>	<b>157 014.0</b>	<b>146 172.0</b>	<b>116 684.3</b>
Market loans	154 860.9	161 557.7	172 112.5	192 414.0	176 795.0	175 070.5
Loans issued for switches	-753.0	-3 851.8	-1 135.3	-1 160.0	-2 479.0	-1 036.4
Redemptions	-15 607.1	-31 938.1	-21 562.8	-34 240.0	-28 144.0	-57 349.8
<b>Foreign loans (net)</b>	<b>9 135.3</b>	<b>-11 622.0</b>	<b>378.4</b>	<b>8 361.0</b>	<b>-3 879.0</b>	<b>36 380.7</b>
Market loans	12 025.2	-	19 619.1	22 952.0	-	50 959.3
Loans issued for switches	-	-	-	-	-	1 111.4
Arms procurement loan agreements	569.4	60.6	-	-	-	-
Redemptions (including revaluation of loans)	13) -3 459.3	-11 682.6	-19 240.7	-14 591.0	-3 879.0	-15 690.0
<b>Change in cash and other balances (- increase)</b>	<b>-21 740.5</b>	<b>28 652.5</b>	<b>-12 448.4</b>	<b>-8 500.8</b>	<b>13 020.5</b>	<b>-25 982.8</b>
<b>Total financing (net)</b>	<b>144 620.2</b>	<b>165 353.3</b>	<b>160 392.4</b>	<b>166 443.2</b>	<b>168 388.5</b>	<b>167 589.3</b>
<b>GDP</b>	<b>3 078 418</b>	<b>3 320 778</b>	<b>3 614 883</b>	<b>3 867 897</b>	<b>4 122 617</b>	<b>4 404 535</b>
National Revenue Fund transactions	14) 5 209.2	12 302.8	11 709.3	12 647.0	14 377.5	14 240.6
National Revenue Fund receipts	5 209.2	12 302.8	11 709.3	12 647.0	14 377.5	14 240.6
National Revenue Fund payments	-1 388.3	-2 587.2	-516.3	-1 525.5	-681.7	-1 778.0
<b>Net</b>	<b>3 820.9</b>	<b>9 715.6</b>	<b>11 193.0</b>	<b>11 121.5</b>	<b>13 695.8</b>	<b>12 462.6</b>

1) This table summarises revenue, expenditure and the main budget balance since 2011/12. As available data is incomplete, the estimates are not fully consistent with other sources, such as the Government Finance Statistics series of the Reserve Bank.

2) Mining leases and ownership has been reclassified as non-tax revenue (rent on land). Historical numbers have been adjusted for comparative purposes.

3) Payments in terms of Southern African Customs Union (SACU) agreements.

4) Excludes sales of capital assets, discount and revaluation of foreign loan repayments. Includes receipts for which a department serves as a conduit to deposit funds into the National Revenue Fund.

5) Includes National Revenue Fund receipts (previously classified as extraordinary receipts).

6) Includes interest, cost of raising loans and management cost but excludes discount on the issue of new government debt instruments and the revaluation of foreign loan repayments.

7) Includes direct appropriations in respect of the salaries of the President, Deputy President, judges, magistrates, members of Parliament, National Revenue Fund payments (previously classified as extraordinary payments) and the International Oil Pollution Compensation Fund.

Source: National Treasury



**Table 1**  
**Main budget: revenue, expenditure, budget balance and financing 1)**

2017/18			2018/19	2019/20	2020/21	
Budget estimate	Revised estimate	Deviation	Medium-term estimates			
						R million
1 225 050.8	1 176 053.0	-48 997.8	1 312 935.3	1 426 821.0	1 541 295.1	<b>Main budget revenue</b>
1 265 488.2	1 217 306.8	-48 181.4	1 344 964.5	1 454 795.3	1 581 926.3	Current revenue
-55 950.9	-55 950.9	-	-48 288.6	-46 281.2	-60 147.1	2) Tax revenue (gross)
15 513.5	14 697.1	-816.4	16 259.4	18 307.0	19 515.9	Less: SACU payments
17 282.7	18 385.7	1 102.9	8 080.1	829.2	1 220.3	4) Non-tax revenue (departmental and other receipts)
83.7	146.3	62.6	130.7	135.1	139.7	5) Financial transactions in assets and liabilities
						Sales of capital assets
<b>1 242 417.3</b>	<b>1 194 585.0</b>	<b>-47 832.3</b>	<b>1 321 146.1</b>	<b>1 427 785.4</b>	<b>1 542 655.1</b>	<b>Total revenue</b>
636 177.5	635 936.8	-240.7	683 691.2	738 282.7	794 511.9	<b>Main budget expenditure</b>
162 353.1	163 155.4	802.3	180 124.0	197 663.6	213 859.0	Direct charges against the National Revenue Fund
441 331.1	441 331.1	-	470 286.5	505 019.7	542 446.9	6) Debt-service costs
11 785.0	11 785.0	-	12 468.6	13 166.8	14 026.9	Provincial equitable share
16 641.5	15 770.6	-870.9	16 929.4	18 299.5	19 819.5	General fuel levy sharing with metropolitan municipalities
4 066.8	3 894.7	-172.1	3 882.8	4 133.2	4 359.7	Skills levy and SETAs
767 037.9	775 993.1	8 955.2	814 508.9	883 980.0	950 815.3	7) Other
216 813.0	217 707.7	894.7	225 903.8	241 731.9	258 851.8	Appropriated by vote
529 374.3	524 279.4	-5 094.9	569 851.1	623 193.9	671 700.5	8) Current payments
15 831.5	15 077.9	-753.5	14 296.8	14 346.4	15 349.3	9) Transfers and subsidies
5 019.1	18 928.0	13 908.9	4 457.3	4 707.9	4 913.7	10) Payments for capital assets
-	-	-	6 000.0	2 308.0	2 124.6	11) Payments for financial assets
<b>1 403 215.4</b>	<b>1 411 929.9</b>	<b>8 714.5</b>	<b>1 504 200.2</b>	<b>1 624 570.7</b>	<b>1 747 451.8</b>	12) Provisional allocation for contingencies not assigned to votes
6 000.0	-	-6 000.0	8 000.0	8 000.0	10 000.0	Contingency reserve
<b>1 409 215.4</b>	<b>1 411 929.9</b>	<b>2 714.5</b>	<b>1 512 200.2</b>	<b>1 632 570.7</b>	<b>1 757 451.8</b>	<b>Total expenditure</b>
<b>-166 798.1</b>	<b>-217 344.9</b>	<b>-50 546.8</b>	<b>-191 054.0</b>	<b>-204 785.3</b>	<b>-214 796.7</b>	<b>Main budget balance</b>
-3.5%	-4.6%	-1.1%	-3.8%	-3.8%	-3.7%	Percentage of GDP
21 000.0	33 000.0	12 000.0	14 200.0	22 700.0	30 000.0	<b>Financing</b>
141 986.0	169 223.0	27 237.0	159 916.0	149 153.4	152 672.1	<b>Change in loan liabilities</b>
191 500.0	195 274.0	3 774.0	191 000.0	200 500.0	208 900.0	<b>Domestic short-term loans (net)</b>
-	-1 474.0	-1 474.0	-	-	-	<b>Domestic long-term loans (net)</b>
-49 514.0	-24 577.0	24 937.0	-31 084.0	-51 346.6	-56 227.9	Market loans
25 036.0	29 774.0	4 738.0	35 932.0	-6 205.0	29 398.0	Loans issued for switches
29 600.0	33 895.0	4 295.0	38 040.0	39 210.0	40 650.0	Redemptions
-	-	-	-	-	-	<b>Foreign loans (net)</b>
-	-	-	-	-	-	Market loans
-4 564.0	-4 121.0	443.0	-2 108.0	-45 415.0	-11 252.0	Loans issued for switches
-21 223.9	-14 652.1	6 571.8	-18 994.0	39 136.9	2 726.6	Arms procurement loan agreements
						13) Redemptions (including revaluation of loans)
<b>166 798.1</b>	<b>217 344.9</b>	<b>50 546.8</b>	<b>191 054.0</b>	<b>204 785.3</b>	<b>214 796.7</b>	<b>Change in cash and other balances (- increase)</b>
4 741 206	4 699 381	-41 825	5 025 379	5 390 083	5 808 342	<b>Total financing (net)</b>
14 578.0	15 719.6	1 141.6	6 185.0	-	372.0	<b>GDP</b>
-387.6	-315.5	72.2	-135.1	-	-	14) National Revenue Fund transactions
<b>14 190.4</b>	<b>15 404.2</b>	<b>1 213.8</b>	<b>6 049.9</b>	<b>-</b>	<b>372.0</b>	National Revenue Fund receipts
						National Revenue Fund payments
						<b>Net</b>

8) Includes compensation of employees, payments for goods and services, interest and rent on land. Payment for medical benefits to former employees has been moved to transfers.

9) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.

10) Includes acquisition and own account construction of new assets and the cost of upgrading, improving and extending to existing capital assets.

11) Consists mainly of lending to public corporations or making equity investments in them for policy purposes. Previously included in transfers and subsidies.

12) Provision for contingencies related to drought relief in several provinces, support to the water sector and public investment projects supported by improved infrastructure planning.

13) Revaluation estimates are based on National Treasury's projection of exchange rates.

14) National Revenue Fund payments include premiums paid on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

National Revenue Fund receipts include proceeds from the sale of state assets, premiums received on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

Table 2  
Main budget: estimates of national revenue  
Summary of revenue 1)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07
<b>R million</b>							
<b>Taxes on income and profits</b>	<b>126 145.2</b>	<b>147 310.4</b>	<b>164 565.9</b>	<b>171 962.8</b>	<b>195 219.1</b>	<b>230 803.6</b>	<b>279 990.5</b>
Personal income tax	86 478.0	90 389.5	94 336.7	98 495.1	110 981.9	125 645.3	140 578.3
Corporate income tax	29 491.8	42 354.5	55 745.1	60 880.8	70 781.9	86 160.8	118 998.6
Secondary tax on companies/dividend and interest withholding tax	4 031.3	7 162.7	6 325.6	6 132.9	7 487.1	12 277.6	15 291.4
Tax on retirement funds	5 219.8	6 190.6	6 989.7	4 897.7	4 406.1	4 783.1	3 190.5
Other 1)	924.3	1 213.1	1 169.0	1 556.3	1 562.2	1 936.7	1 931.7
<b>Taxes on payroll and workforce</b>	<b>1 257.4</b>	<b>2 717.3</b>	<b>3 352.1</b>	<b>3 896.4</b>	<b>4 443.3</b>	<b>4 872.0</b>	<b>5 597.4</b>
Skills development levy 2)	1 257.4	2 717.3	3 352.1	3 896.4	4 443.3	4 872.0	5 597.4
<b>Taxes on property</b>	<b>3 978.8</b>	<b>4 628.3</b>	<b>5 084.6</b>	<b>6 707.5</b>	<b>9 012.6</b>	<b>11 137.5</b>	<b>10 332.3</b>
Donations tax	32.1	20.6	17.7	17.1	25.2	29.5	47.0
Estate duty	442.7	481.9	432.7	417.1	506.9	624.7	747.4
Securities transfer tax 3)	1 102.1	1 212.8	1 205.2	1 101.1	1 365.9	1 973.4	2 763.9
Transfer duties	2 401.9	2 913.0	3 429.0	5 172.1	7 114.6	8 510.0	6 774.0
<b>Domestic taxes on goods and services</b>	<b>78 877.5</b>	<b>86 885.1</b>	<b>97 311.5</b>	<b>110 108.6</b>	<b>131 980.6</b>	<b>151 223.7</b>	<b>174 671.4</b>
Value-added tax 4)	54 455.2	61 056.6	70 149.9	80 681.8	98 157.9	114 351.6	134 462.6
Specific excise duties	9 126.6	9 797.2	10 422.6	11 364.6	13 066.7	14 546.5	16 369.5
Health promotion levy	–	–	–	–	–	–	–
Ad valorem excise duties	693.9	776.1	1 050.2	1 016.2	1 015.2	1 157.3	1 282.7
Fuel levy	14 495.3	14 923.2	15 333.8	16 652.4	19 190.4	20 506.7	21 844.6
Air departure tax	85.8	296.4	324.8	367.2	412.2	458.2	484.8
Electricity levy	–	–	–	–	–	–	–
Other 5)	20.7	35.5	30.3	26.5	138.3	203.4	227.2
<b>Taxes on international trade and transactions</b>	<b>8 226.6</b>	<b>8 680.1</b>	<b>9 619.8</b>	<b>8 414.3</b>	<b>13 286.5</b>	<b>18 201.9</b>	<b>24 002.2</b>
Customs duties	7 853.6	8 632.2	9 330.7	8 479.4	12 888.4	18 303.5	23 697.0
Imports on health promotion levy	–	–	–	–	–	–	–
Import surcharges	0.0	0.5	0.0	–	–	–	–
Other 6)	372.9	47.5	289.1	-65.1	398.1	-101.6	305.2
<b>Stamp duties and fees</b>	<b>1 561.6</b>	<b>1 767.2</b>	<b>1 572.4</b>	<b>1 360.1</b>	<b>1 167.7</b>	<b>792.8</b>	<b>615.7</b>
<b>State miscellaneous revenue</b> 7)	<b>72.0</b>	<b>306.7</b>	<b>433.0</b>	<b>-7.1</b>	<b>-130.9</b>	<b>164.2</b>	<b>339.2</b>
<b>TOTAL TAX REVENUE (gross)</b>	<b>220 119.1</b>	<b>252 295.0</b>	<b>281 939.3</b>	<b>302 442.6</b>	<b>354 978.8</b>	<b>417 195.7</b>	<b>495 548.6</b>
<b>Non-tax revenue</b> 8)	<b>6 852.4</b>	<b>8 331.4</b>	<b>12 995.7</b>	<b>8 309.5</b>	<b>8 695.4</b>	<b>15 602.3</b>	<b>14 281.4</b>
<b>Less: SACU payments</b> 9)	<b>-8 396.1</b>	<b>-8 204.8</b>	<b>-8 259.4</b>	<b>-9 722.7</b>	<b>-13 327.8</b>	<b>-14 144.9</b>	<b>-25 194.9</b>
<b>Other adjustment</b> 10)	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL MAIN BUDGET REVENUE</b>	<b>218 575.4</b>	<b>252 421.5</b>	<b>286 675.6</b>	<b>301 029.4</b>	<b>350 346.5</b>	<b>418 653.1</b>	<b>484 635.1</b>
<b>Current revenue</b>	<b>218 531.9</b>	<b>252 417.4</b>	<b>286 617.8</b>	<b>301 012.9</b>	<b>350 316.3</b>	<b>418 573.8</b>	<b>484 596.3</b>
Direct taxes	127 877.4	150 530.1	168 368.4	176 293.5	200 194.5	236 329.7	286 382.4
Indirect taxes	92 169.7	101 458.2	113 137.9	126 156.1	154 915.3	180 701.8	208 827.1
State miscellaneous revenue	72.0	306.7	433.0	-7.1	-130.9	164.2	339.2
Non-tax revenue (excluding sales of capital assets) 11)	6 808.9	8 327.2	12 937.9	8 293.0	8 665.2	15 523.0	14 242.6
Less: SACU payments	-8 396.1	-8 204.8	-8 259.4	-9 722.7	-13 327.8	-14 144.9	-25 194.9
<b>Sales of capital assets</b>	<b>43.5</b>	<b>4.2</b>	<b>57.8</b>	<b>16.5</b>	<b>30.2</b>	<b>79.3</b>	<b>38.8</b>
<i>National Revenue Fund receipts</i> 12)	<i>2 983.5</i>	<i>4 159.1</i>	<i>8 167.9</i>	<i>1 598.2</i>	<i>2 492.0</i>	<i>6 905.2</i>	<i>3 438.1</i>

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO<sub>2</sub> motor vehicle emissions (from 2010/11), incandescent light bulb levy (from 2009/10), tyre levy and Intentional Oil Pollution Compensation Fund (from 2016/17). Mining leases and ownership have been reclassified as non-tax revenue. The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2  
Main budget: estimates of national revenue  
Summary of revenue 1)

2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	
<b>Actual collections</b>							<b>R million</b>
332 058.3	383 482.7	359 044.8	379 941.2	426 583.7	457 313.8	507 759.2	<b>Taxes on income and profits</b>
168 774.4	195 145.7	205 145.0	226 925.0	250 399.6	275 821.6	309 834.1	Personal income tax
140 119.8	165 539.0	134 883.4	132 901.7	151 626.7	159 259.2	177 324.3	Corporate income tax
20 585.4	20 017.6	15 467.8	17 178.2	21 965.4	19 738.7	17 308.8	Secondary tax on companies/dividend and interest withholding tax
285.4	143.3	42.7	2.8	6.7	0.2	-	Tax on retirement funds
2 293.3	2 637.2	3 505.9	2 933.6	2 585.3	2 494.1	3 292.0	1) Other
6 330.9	7 327.5	7 804.8	8 652.3	10 173.1	11 378.5	12 475.6	<b>Taxes on payroll and workforce</b>
6 330.9	7 327.5	7 804.8	8 652.3	10 173.1	11 378.5	12 475.6	2) Skills development levy
11 883.9	9 477.1	8 826.4	9 102.3	7 817.5	8 645.2	10 487.1	<b>Taxes on property</b>
27.6	125.0	60.1	64.6	52.7	82.1	112.8	Donations tax
691.0	756.7	759.3	782.3	1 045.2	1 013.0	1 101.5	Estate duty
3 757.1	3 664.5	3 324.0	2 932.9	2 886.1	3 271.9	3 784.3	3) Securities transfer tax
7 408.2	4 930.9	4 683.0	5 322.5	3 833.6	4 278.3	5 488.5	Transfer duties
194 690.3	201 416.0	203 666.8	249 490.4	263 949.9	296 921.5	324 548.2	<b>Domestic taxes on goods and services</b>
150 442.8	154 343.1	147 941.3	183 571.4	191 020.2	215 023.0	237 666.6	4) Value-added tax
18 218.4	20 184.5	21 289.3	22 967.6	25 411.1	28 377.7	29 039.5	Specific excise duties
-	-	-	-	-	-	-	Health promotion levy
1 480.5	1 169.5	1 275.9	1 596.2	1 828.3	2 231.9	2 363.3	Ad valorem excise duties
23 740.5	24 883.8	28 832.5	34 417.6	36 602.3	40 410.4	43 684.7	Fuel levy
540.6	549.4	580.3	647.8	762.4	873.1	878.7	Air departure tax
-	-	3 341.7	4 996.4	6 429.7	7 983.9	8 818.9	Electricity levy
267.5	285.7	405.7	1 293.3	1 895.8	2 021.4	2 096.5	5) Other
27 081.9	22 852.4	19 318.9	26 977.1	34 121.0	39 549.1	44 732.2	<b>Taxes on international trade and transactions</b>
26 469.9	22 751.0	19 577.1	26 637.4	34 197.9	38 997.9	44 178.7	Customs duties
-	-	-	-	-	-	-	Imports on health promotion levy
-	-	-	-	-	-	-	Import surcharges
612.0	101.4	-258.3	339.7	-76.9	551.2	553.4	6) Other
557.1	571.8	49.5	3.1	-2.9	0.5	31.7	<b>Stamp duties and fees</b>
212.2	-27.4	-5.7	16.7	7.4	17.2	-19.1	7) State miscellaneous revenue
572 814.6	625 100.2	598 705.4	674 183.1	742 649.7	813 825.8	900 014.7	<b>TOTAL TAX REVENUE (gross)</b>
14 542.4	20 819.6	15 323.1	16 474.0	24 401.5	28 467.7	30 725.8	8) Non-tax revenue
-24 712.6	-28 920.6	-27 915.4	-14 991.3	-21 760.0	-42 151.3	-43 374.4	9) Less: SACU payments
-	-	-	-2 914.4	-	-	-	10) Other adjustment
562 644.4	616 999.2	586 113.1	672 751.5	745 291.3	800 142.2	887 366.2	<b>TOTAL MAIN BUDGET REVENUE</b>
562 414.2	616 868.0	586 076.8	672 716.0	745 176.5	800 047.9	887 329.2	<b>Current revenue</b>
339 107.8	391 691.9	367 669.0	389 440.5	437 854.7	469 787.4	521 449.0	Direct taxes
233 494.6	233 435.6	231 042.1	284 726.0	304 787.6	344 021.2	378 584.8	Indirect taxes
212.2	-27.4	-5.7	16.7	7.4	17.2	-19.1	State miscellaneous revenue
14 312.2	20 688.4	15 286.8	16 438.5	24 286.8	28 373.4	30 688.8	11) Non-tax revenue (excluding sales of capital assets)
-24 712.6	-28 920.6	-27 915.4	-17 905.7	-21 760.0	-42 151.3	-43 374.4	Less: SACU payments
230.2	131.2	36.3	35.4	114.7	94.3	37.0	<b>Sales of capital assets</b>
1 849.8	8 203.4	6 428.6	3 013.9	5 209.2	12 302.8	11 709.3	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 2  
Main budget: estimates of national revenue  
Summary of revenue 1)

R million	2014/15	2015/16	2016/17	2017/18		2018/19	
	Actual collections			Revised estimates	% change on actual 2016/17	Budget estimates Before	After tax proposals
<b>Taxes on income and profits</b>	<b>561 789.8</b>	<b>606 820.5</b>	<b>664 526.4</b>	<b>712 853.1</b>	<b>7.3%</b>	<b>765 831.4</b>	<b>772 991.4</b>
Personal income tax	352 950.4	388 102.4	424 545.2	460 968.3	8.6%	498 334.6	505 844.6
Corporate income tax	184 925.4	191 151.6	204 431.8	218 108.7	6.7%	231 568.7	231 218.7
Secondary tax on companies/dividend and interest withholding tax	21 247.3	24 152.8	31 575.7	29 640.2	-6.1%	31 469.3	31 469.3
Tax on retirement funds	-	-	-	-	-	-	-
Other 1)	2 666.7	3 413.7	3 973.8	4 135.9	4.1%	4 458.7	4 458.7
<b>Taxes on payroll and workforce</b>	<b>14 032.1</b>	<b>15 220.2</b>	<b>15 314.8</b>	<b>15 770.6</b>	<b>3.0%</b>	<b>16 929.4</b>	<b>16 929.4</b>
Skills development levy 2)	14 032.1	15 220.2	15 314.8	15 770.6	3.0%	16 929.4	16 929.4
<b>Taxes on property</b>	<b>12 471.5</b>	<b>15 044.1</b>	<b>15 661.2</b>	<b>16 047.4</b>	<b>2.5%</b>	<b>17 160.7</b>	<b>17 310.7</b>
Donations tax	167.0	134.8	280.3	388.8	38.7%	415.8	415.8
Estate duty	1 488.6	1 982.2	1 619.5	2 406.5	48.6%	2 573.5	2 723.5
Securities transfer tax 3)	4 150.1	5 530.7	5 553.2	5 446.8	-1.9%	5 824.6	5 824.6
Transfer duties	6 665.8	7 396.3	8 208.3	7 805.3	-4.9%	8 346.7	8 346.7
<b>Domestic taxes on goods and services</b>	<b>356 554.4</b>	<b>385 955.9</b>	<b>402 463.9</b>	<b>423 615.7</b>	<b>5.3%</b>	<b>457 283.2</b>	<b>484 826.0</b>
Value-added tax 4)	261 294.8	281 111.4	289 166.7	299 058.3	3.4%	325 209.7	348 109.7
Specific excise duties	32 333.6	35 076.7	35 773.8	37 275.2	4.2%	39 322.2	40 652.2
Health promotion levy	-	-	-	-	-	-	1 684.8
Ad valorem excise duties	2 962.3	3 014.1	3 396.2	3 796.4	11.8%	4 059.8	4 187.8
Fuel levy	48 466.5	55 607.3	62 778.8	71 339.7	13.6%	76 288.5	77 508.5
Air departure tax	906.6	941.2	1 003.9	1 094.2	9.0%	1 154.3	1 154.3
Electricity levy	8 648.2	8 471.8	8 457.7	8 496.3	0.5%	8 621.1	8 621.1
Other 5)	1 942.5	1 733.5	1 886.8	2 555.6	35.4%	2 627.7	2 907.7
<b>Taxes on international trade and transactions</b>	<b>41 462.9</b>	<b>46 942.3</b>	<b>46 102.5</b>	<b>50 193.3</b>	<b>8.9%</b>	<b>52 902.8</b>	<b>54 050.1</b>
Customs duties	40 678.8	46 250.1	45 579.1	49 010.7	7.5%	51 698.8	52 600.8
Imports on health promotion levy	-	-	-	-	-	-	245.2
Import surcharges	-	-	-	-	-	-	-
Other 6)	784.1	692.2	523.4	1 182.7	126.0%	1 204.0	1 204.0
<b>Stamp duties and fees</b>	<b>-1.2</b>	<b>0.4</b>	<b>-0.1</b>	<b>-0.4</b>	<b>248.4%</b>	<b>-0.4</b>	<b>-0.4</b>
<b>State miscellaneous revenue</b>	<b>-14.6</b>	<b>-0.8</b>	<b>12.2</b>	<b>-1 172.9</b>	<b>-</b>	<b>-1 142.5</b>	<b>-1 142.5</b>
<b>TOTAL TAX REVENUE (gross)</b>	<b>986 295.0</b>	<b>1 069 982.6</b>	<b>1 144 081.0</b>	<b>1 217 306.8</b>	<b>6.4%</b>	<b>1 308 964.5</b>	<b>1 344 964.5</b>
<b>Non-tax revenue</b>	<b>30 899.6</b>	<b>57 273.7</b>	<b>33 263.8</b>	<b>33 229.1</b>	<b>-0.1%</b>	<b>24 470.2</b>	<b>24 470.2</b>
Less: SACU payments 9)	-51 737.7	-51 021.9	-39 448.3	-55 950.9	41.8%	-48 288.6	-48 288.6
Other adjustment 10)	-	-	-	-	-	-	-
<b>TOTAL MAIN BUDGET REVENUE</b>	<b>965 456.9</b>	<b>1 076 234.3</b>	<b>1 137 896.4</b>	<b>1 194 585.0</b>	<b>5.0%</b>	<b>1 285 146.1</b>	<b>1 321 146.1</b>
<b>Current revenue</b>	<b>965 379.5</b>	<b>1 076 113.2</b>	<b>1 137 748.5</b>	<b>1 194 438.6</b>	<b>5.0%</b>	<b>1 285 015.4</b>	<b>1 321 015.4</b>
Direct taxes	577 477.5	624 157.7	681 741.0	731 419.0	7.3%	785 750.0	793 060.0
Indirect taxes	408 832.1	445 825.7	462 327.8	487 060.6	5.3%	524 357.0	553 047.0
State miscellaneous revenue	-14.6	-0.8	12.2	-1 172.9	-	-1 142.5	-1 142.5
Non-tax revenue (excluding sales of capital assets) 11)	30 822.1	57 152.5	33 115.9	33 082.8	-0.1%	24 339.5	24 339.5
Less: SACU payments	-51 737.7	-51 021.9	-39 448.3	-55 950.9	41.8%	-48 288.6	-48 288.6
<b>Sales of capital assets</b>	<b>77.4</b>	<b>121.1</b>	<b>147.9</b>	<b>146.3</b>	<b>-1.1%</b>	<b>130.7</b>	<b>130.7</b>
<i>National Revenue Fund receipts</i> 12)	<i>12 647.0</i>	<i>14 377.5</i>	<i>14 240.7</i>	<i>15 719.6</i>	<i>10.4%</i>	<i>6 185.0</i>	<i>6 185.0</i>

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO<sub>2</sub> motor vehicle emissions (from 2010/11), incandescent light bulb levy (from 2009/10), tyre levy and Intentional Oil Pollution Compensation Fund (from 2016/17). Mining leases and ownership have been reclassified as non-tax revenue. The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2  
 Main budget: estimates of national revenue  
 Summary of revenue 1)

2018/19		2019/20		2020/21		
% change on revised 2017/18	% of total budget revenue	Estimates	% change after tax proposals 2018/19	Estimates	% change on 2019/20	
						R million
8.4%	58.5%	836 074.2	8.2%	909 252.6	8.8%	<b>Taxes on income and profits</b>
9.7%	38.3%	550 912.2	8.9%	602 828.0	9.4%	Personal income tax
6.0%	17.5%	246 787.3	6.7%	264 207.5	7.1%	Corporate income tax
6.2%	2.4%	33 588.2	6.7%	35 959.2	7.1%	Secondary tax on companies/dividend and interest withholding tax
–	–	–	–	–	–	Tax on retirement funds
7.8%	0.3%	4 786.5	7.4%	6 258.0	30.7%	1) Other
7.3%	1.3%	18 299.5	8.1%	19 819.5	8.3%	<b>Taxes on payroll and workforce</b>
7.3%	1.3%	18 299.5	8.1%	19 819.5	8.3%	2) Skills development levy
7.9%	1.3%	18 566.9	7.3%	20 007.7	7.8%	<b>Taxes on property</b>
6.9%	0.0%	446.0	7.3%	480.6	7.8%	Donations tax
13.2%	0.2%	2 921.1	7.3%	3 147.8	7.8%	Estate duty
6.9%	0.4%	6 247.4	7.3%	6 732.1	7.8%	3) Securities transfer tax
6.9%	0.6%	8 952.5	7.3%	9 647.1	7.8%	Transfer duties
14.4%	36.7%	524 168.8	8.1%	570 460.9	8.8%	<b>Domestic taxes on goods and services</b>
16.4%	26.3%	378 923.9	8.9%	415 655.1	9.7%	4) Value-added tax
9.1%	3.1%	42 803.2	5.3%	45 174.8	5.5%	Specific excise duties
–	0.1%	1 819.5	8.0%	1 980.7	8.9%	Health promotion levy
10.3%	0.3%	4 491.7	7.3%	4 840.3	7.8%	Ad valorem excise duties
8.6%	5.9%	83 133.5	7.3%	89 584.5	7.8%	Fuel levy
5.5%	0.1%	1 215.4	5.3%	1 154.7	-5.0%	Air departure tax
1.5%	0.7%	8 784.0	1.9%	8 972.1	2.1%	Electricity levy
13.8%	0.2%	2 997.6	3.1%	3 098.8	3.4%	5) Other
7.7%	4.1%	58 883.8	8.9%	64 730.7	9.9%	<b>Taxes on international trade and transactions</b>
7.3%	4.0%	57 259.4	8.9%	62 783.1	9.6%	Customs duties
–	0.0%	267.0	8.9%	292.7	9.6%	Imports on health promotion levy
–	–	–	–	–	–	Import surcharges
1.8%	0.1%	1 357.5	12.7%	1 654.8	21.9%	6) Other
–	-0.0%	-0.5	1.9%	-0.5	2.1%	<b>Stamp duties and fees</b>
-2.6%	-0.1%	-1 197.5	4.8%	-2 344.6	95.8%	7) State miscellaneous revenue
10.5%	101.8%	1 454 795.3	8.2%	1 581 926.3	8.7%	<b>TOTAL TAX REVENUE (gross)</b>
-26.4%	1.9%	19 271.3	-21.2%	20 876.0	8.3%	8) Non-tax revenue
-13.7%	-3.7%	-46 281.2	-4.2%	-60 147.1	30.0%	9) Less: SACU payments
–	–	–	–	–	–	10) Other adjustment
10.6%	100.0%	1 427 785.4	8.1%	1 542 655.1	8.0%	<b>TOTAL MAIN BUDGET REVENUE</b>
10.6%	100.0%	1 427 650.3	8.1%	1 542 515.4	8.0%	<b>Current revenue</b>
8.4%	60.0%	857 740.8	8.2%	932 700.5	8.7%	Direct taxes
13.5%	41.9%	598 252.0	8.2%	651 570.4	8.9%	Indirect taxes
-2.6%	-0.1%	-1 197.5	4.8%	-2 344.6	95.8%	State miscellaneous revenue
-26.4%	1.8%	19 136.2	-21.4%	20 736.2	8.4%	11) Non-tax revenue (excluding sales of capital assets)
-13.7%	-3.7%	-46 281.2	-4.2%	-60 147.1	30.0%	Less: SACU payments
-10.7%	0.0%	135.1	3.4%	139.7	3.4%	<b>Sales of capital assets</b>
-60.7%	0.5%	–	-100.0%	372.0	–	12) National Revenue Fund receipts

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

	2014/15	2015/16	2016/17			
		Actual collections	Before tax proposals	After tax proposals	Revised estimate	Actual collection
<b>R thousands</b>						
<b>Taxes on income and profits</b>	<b>561 789 780</b>	<b>606 820 535</b>	<b>673 036 685</b>	<b>668 386 544</b>	<b>660 585 617</b>	<b>664 526 446</b>
Personal income tax	352 950 431	388 102 385	446 690 553	441 040 413	425 810 000	424 545 241
Tax on corporate income						
Corporate income tax	184 925 392	191 151 643	197 292 812	198 292 812	205 090 000	204 431 763
Secondary tax on companies/dividend withholding tax	21 247 289	23 934 233	25 031 351	25 031 351	25 710 000	31 129 892
Interest withholding tax	–	218 540	218 194	218 194	450 000	445 770
Other						
Interest on overdue income tax	2 663 840	3 410 974	3 801 339	3 801 339	3 522 346	3 974 356
Small business tax amnesty	2 827	2 759	2 435	2 435	3 272	-575
<b>Taxes on payroll and workforce</b>	<b>14 032 119</b>	<b>15 220 158</b>	<b>17 639 595</b>	<b>17 639 595</b>	<b>15 462 170</b>	<b>15 314 761</b>
Skills development levy	14 032 119	15 220 158	17 639 595	17 639 595	15 462 170	15 314 761
<b>Taxes on property</b>	<b>12 471 534</b>	<b>15 044 069</b>	<b>15 354 750</b>	<b>15 454 750</b>	<b>16 042 632</b>	<b>15 661 246</b>
Estate, inheritance and gift taxes						
Donations tax	166 962	134 818	117 737	117 737	177 961	280 264
Estate duty	1 488 629	1 982 208	2 032 520	2 032 520	2 009 617	1 619 492
Taxes on financial and capital transactions						
Securities transfer tax	4 150 123	5 530 736	5 220 929	5 220 929	5 605 054	5 553 233
Transfer duties	6 665 819	7 396 308	7 983 564	8 083 564	8 250 000	8 208 257
<b>Domestic taxes on goods and services</b>	<b>356 554 423</b>	<b>385 955 945</b>	<b>409 230 940</b>	<b>418 770 556</b>	<b>403 908 772</b>	<b>402 463 950</b>
Value-added tax						
Domestic VAT	286 775 612	297 422 423	322 445 862	322 445 451	319 739 758	321 475 499
Import VAT	136 544 384	150 744 533	164 013 380	164 013 171	150 497 626	149 265 484
Refunds	-162 025 207	-167 055 546	-185 199 119	-185 198 883	-180 237 384	-181 574 261
Specific excise duties						
Beer	10 177 141	10 883 223	11 041 769	11 998 730	11 156 667	11 713 340
Sorghum beer and sorghum flour	3 895	3 474	4 000	4 000	3 918	4 126
Wine and other fermented beverages	2 357 752	2 897 035	2 904 396	3 120 361	2 775 870	3 163 411
Spirits	4 676 599	5 310 332	5 355 817	5 699 890	5 284 096	5 853 935
Cigarettes and cigarette tobacco	12 601 925	13 006 690	13 470 210	14 193 601	13 575 886	12 120 468
Pipe tobacco and cigars	537 692	566 385	593 940	637 548	585 061	518 718
Petroleum products	910 644	922 234	1 006 210	1 006 210	972 038	871 084
Revenue from neighbouring countries	1 067 953	1 487 356	1 339 671	1 339 671	1 346 463	1 528 745
Health promotion levy	–	–	–	–	–	–
<i>Ad valorem</i> excise duties	2 962 255	3 014 051	3 276 498	3 276 498	3 385 071	3 396 164
Fuel levy	48 466 532	55 607 301	57 695 096	64 495 096	62 970 000	62 778 834
Taxes on use of goods or permission to use goods or to perform activities						
Air departure tax	906 575	941 226	931 075	931 075	1 079 696	1 003 904
Plastic bags levy	174 298	183 328	190 631	225 631	208 866	231 875
Electricity levy	8 648 170	8 471 774	8 567 773	8 567 773	8 530 000	8 457 668
Incandescent light bulb levy	90 877	51 801	47 850	57 850	85 166	70 206
CO <sub>2</sub> tax - motor vehicle emissions	1 483 337	1 276 835	1 331 543	1 391 543	1 623 922	1 208 521
Tyre levy	–	–	–	351 000	83 000	77 242
International Oil Pollution Compensation Fund	–	–	–	–	1 130	803
Turnover tax for micro businesses	17 309	22 878	22 032	22 032	23 274	23 339
Other						
Universal Service Fund	176 681	198 612	192 307	192 307	218 648	274 842
<b>Taxes on international trade and transactions</b>	<b>41 462 935</b>	<b>46 942 318</b>	<b>54 536 001</b>	<b>54 536 001</b>	<b>48 383 516</b>	<b>46 102 497</b>
Import duties						
Customs duties	40 678 795	46 250 125	54 043 059	54 043 059	47 500 000	45 579 083
Imports on health promotion levy	–	–	–	–	–	–
Other						
Miscellaneous customs and excise receipts	667 064	565 358	370 788	370 788	741 218	405 915
Diamond export levy	117 077	126 834	122 154	122 154	142 297	117 500
<b>Other taxes</b>	<b>-1 202</b>	<b>403</b>	<b>324</b>	<b>324</b>	<b>-537</b>	<b>-125</b>
Stamp duties and fees	-1 202	403	324	324	-537	-125
<b>State miscellaneous revenue</b>	<b>-14 570</b>	<b>-808</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>12 213</b>
<b>TOTAL TAX REVENUE (gross)</b>	<b>986 295 019</b>	<b>1 069 982 618</b>	<b>1 169 798 295</b>	<b>1 174 787 771</b>	<b>1 144 382 170</b>	<b>1 144 080 988</b>
<b>Less: SACU payments</b>	<b>-51 737 656</b>	<b>-51 021 909</b>	<b>-39 448 348</b>	<b>-39 448 348</b>	<b>-39 448 348</b>	<b>-39 448 348</b>
Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)	-51 737 656	-51 021 909	-39 448 348	-39 448 348	-39 448 348	-39 448 348
<b>TOTAL TAX REVENUE (net of SACU payments)</b>	<b>934 557 363</b>	<b>1 018 960 709</b>	<b>1 130 349 947</b>	<b>1 135 339 423</b>	<b>1 104 933 822</b>	<b>1 104 632 640</b>

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

Source: National Treasury

**Table 3**  
**Main budget: estimates of national revenue**  
**Detailed classification of revenue**

2017/18				2018/19		
Budget estimates Before	After	Revised estimate	% change on 2016/17 actual	Before	After	
				tax proposals		
						R thousands
715 814 097	739 152 580	712 853 093	7.3%	765 831 359	772 991 359	<b>Taxes on income and profits</b>
465 569 180	482 085 864	460 968 306	8.6%	498 334 638	505 844 638	Personal income tax
218 691 794	218 691 794	218 108 686	6.7%	231 568 699	231 218 699	Tax on corporate income
27 415 115	34 236 915	29 037 024	-6.7%	30 828 968	30 828 968	Corporate income tax
479 844	479 844	603 146	35.3%	640 367	640 367	Secondary tax on companies/dividend withholding tax
3 654 675	3 654 675	4 133 965	4.0%	4 413 842	4 413 842	Interest withholding tax
3 488	3 488	1 966	-441.9%	44 844	44 844	Other
16 641 456	16 641 456	15 770 554	3.0%	16 929 383	16 929 383	Interest on overdue income tax
16 641 456	16 641 456	15 770 554	3.0%	16 929 383	16 929 383	Small business tax amnesty
16 956 268	16 508 742	16 047 450	2.5%	17 160 665	17 310 665	<b>Taxes on payroll and workforce</b>
189 699	189 699	388 847	38.7%	415 821	415 821	Skills development levy
2 121 479	2 121 479	2 406 543	48.6%	2 573 485	2 723 485	<b>Taxes on property</b>
5 774 756	5 774 756	5 446 798	-1.9%	5 824 644	5 824 644	Estate, inheritance and gift taxes
8 870 334	8 422 808	7 805 261	-4.9%	8 346 714	8 346 714	Donations tax
434 405 608	439 538 710	423 615 679	5.3%	457 283 221	484 825 979	Estate duty
344 823 321	344 823 321	337 320 987	4.9%	363 016 755	378 635 762	Taxes on financial and capital transactions
162 304 155	162 304 155	153 758 235	3.0%	162 191 630	169 472 624	Securities transfer tax
-194 376 995	-194 376 995	-192 020 901	5.8%	-199 998 727	-199 998 727	Transfer duties
11 855 011	12 731 060	13 258 317	13.2%	13 986 413	14 576 413	<b>Domestic taxes on goods and services</b>
4 164	4 164	4 129	0.1%	4 356	4 356	Value-added tax
2 949 624	3 026 527	3 769 376	19.2%	3 976 375	4 086 375	Domestic VAT
5 614 850	5 942 178	6 472 688	10.6%	6 828 143	7 038 143	Import VAT
14 425 659	15 038 890	10 906 363	-10.0%	11 505 298	11 915 298	Refunds
621 683	664 319	459 686	-11.4%	484 930	494 930	Specific excise duties
1 032 882	1 032 882	827 017	-5.1%	872 433	872 433	Beer
1 430 744	1 430 744	1 577 609	3.2%	1 664 245	1 664 245	Sorghum beer and sorghum flour
3 639 601	3 639 601	3 796 427	11.8%	4 059 786	4 187 786	Wine and other fermented beverages
67 704 841	70 901 795	71 339 699	13.6%	76 288 550	77 508 550	Spirits
1 150 911	1 150 911	1 094 201	9.0%	1 154 290	1 154 290	Cigarettes and cigarette tobacco
222 642	222 642	240 226	3.6%	253 419	253 419	Pipe tobacco and cigars
8 641 675	8 641 675	8 496 282	0.5%	8 621 086	8 621 086	Petroleum products
90 783	90 783	59 708	-15.0%	60 585	90 585	Revenue from neighbouring countries
1 661 033	1 661 033	1 414 430	17.0%	1 435 207	1 575 207	Health promotion levy
350 000	350 000	570 000	637.9%	601 302	601 302	Ad valorem excise duties
1 145	1 145	3 019	275.7%	3 063	3 063	Fuel levy
24 809	24 809	42 264	81.1%	44 844	44 844	Taxes on use of goods or permission to use goods or to perform activities
233 070	233 070	225 918	-17.8%	229 236	229 236	Air departure tax
53 647 268	53 647 268	50 193 335	8.9%	52 902 830	54 050 073	Plastic bags levy
52 607 508	52 607 508	49 010 662	7.5%	51 698 819	52 600 819	Electricity levy
-	-	-	-	-	245 242	Incandescent light bulb levy
893 076	893 076	1 087 404	167.9%	1 103 377	1 103 377	CO <sub>2</sub> tax - motor vehicle emissions
146 683	146 683	95 269	-18.9%	100 634	100 634	Tyre levy
-572	-572	-437	248.4%	-443	-443	International Oil Pollution Compensation Fund
-572	-572	-437	248.4%	-443	-443	Turnover tax for micro businesses
-	-	-1 172 924	-9703.8%	-1 142 473	-1 142 473	Other
1 237 464 124	1 265 488 182	1 217 306 750	6.4%	1 308 964 542	1 344 964 542	Universal Service Fund
-55 950 873	-55 950 873	-55 950 873	41.8%	-48 288 636	-48 288 636	<b>Taxes on international trade and transactions</b>
-55 950 873	-55 950 873	-55 950 873	41.8%	-48 288 636	-48 288 636	Import duties
1 181 513 251	1 209 537 309	1 161 355 877	5.1%	1 260 675 905	1 296 675 905	Customs duties
						Imports on health promotion levy
						Other
						Miscellaneous customs and excise receipts
						Diamond export levy
						<b>Other taxes</b>
						Stamp duties and fees
						4) State miscellaneous revenue
						<b>TOTAL TAX REVENUE (gross)</b>
						5) Less: SACU payments
						Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964)
						<b>TOTAL TAX REVENUE (net of SACU payments)</b>

3) Excise duties that are collected by Botswana, Lesotho, Namibia and Swaziland.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements.

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

R thousands	2014/15	2015/16	2016/17			
	Actual collections		Before tax proposals	After tax proposals	Revised estimate	Actual collection
<b>TOTAL TAX REVENUE (net of SACU payments)</b>	<b>934 557 363</b>	<b>1 018 960 709</b>	<b>1 130 349 947</b>	<b>1 135 339 423</b>	<b>1 104 933 822</b>	<b>1 104 632 640</b>
<b>Sales of goods and services other than capital assets</b>	<b>1 663 137</b>	<b>2 158 289</b>	<b>2 840 824</b>	<b>2 840 824</b>	<b>2 193 062</b>	<b>2 591 158</b>
Sales of goods and services produced by departments						
Sales by market establishments	6) 51 644	54 790	66 582	66 582	57 356	57 133
Administrative fees	953 926	1 286 062	2 211 381	2 211 381	1 311 732	1 342 431
Other sales	618 276	778 919	550 325	550 325	794 394	1 142 592
Sales of scrap, waste, arms and other used current goods	39 291	38 518	12 536	12 536	29 580	49 002
<b>Transfers received</b>	<b>549 922</b>	<b>530 678</b>	<b>511 262</b>	<b>511 262</b>	<b>234 422</b>	<b>447 576</b>
<b>Fines, penalties and forfeits</b>	<b>1 173 935</b>	<b>965 028</b>	<b>1 123 044</b>	<b>1 123 044</b>	<b>1 128 965</b>	<b>666 989</b>
<b>Interest, dividends and rent on land</b>	<b>12 102 421</b>	<b>10 112 265</b>	<b>8 207 449</b>	<b>8 207 449</b>	<b>11 422 651</b>	<b>11 188 397</b>
Interest						
Cash and cash equivalents	4 466 759	4 487 126	3 036 499	3 036 499	4 001 728	3 981 132
Dividends						
Airports Company South Africa	223 797	204 514	–	–	256 000	255 671
South African Special Risks Insurance Association	205 778	263 005	158 248	158 248	151 200	151 200
Vodacom	1 666 721	828 216	–	–	32	–
Industrial Development Corporation	50 000	50 000	50 000	50 000	50 000	20 000
Reserve Bank (National Treasury)	–	–	–	–	–	–
Telkom	–	507 263	507 263	507 263	559 025	830 813
Other	–	291	–	–	942	1 218
Rent on land						
Mineral and petroleum royalties	7) 5 422 007	3 707 898	4 430 000	4 430 000	6 272 392	5 801 670
Mining leases and ownership	8) 33 038	35 490	–	–	112 396	111 696
Royalties, prospecting fees and surface rental	9) 31 698	22 240	17 940	17 940	11 249	23 616
Land rent	2 622	6 222	7 499	7 499	7 687	11 381
<b>Sales of capital assets</b>	<b>77 437</b>	<b>121 128</b>	<b>57 970</b>	<b>57 970</b>	<b>171 325</b>	<b>147 924</b>
<b>Financial transactions in assets and liabilities</b>	<b>15 332 732</b>	<b>43 386 281</b>	<b>13 916 226</b>	<b>13 916 226</b>	<b>16 806 622</b>	<b>18 221 758</b>
<b>TOTAL NON-TAX REVENUE</b>	<b>30 899 584</b>	<b>57 273 669</b>	<b>26 656 775</b>	<b>26 656 775</b>	<b>31 957 047</b>	<b>33 263 802</b>
<b>TOTAL MAIN BUDGET REVENUE</b>	<b>965 456 946</b>	<b>1 076 234 378</b>	<b>1 157 006 722</b>	<b>1 161 996 198</b>	<b>1 136 890 869</b>	<b>1 137 896 442</b>
<b>National Revenue Fund receipts</b>	<b>12 646 970</b>	<b>14 377 522</b>	<b>12 165 000</b>	<b>12 165 000</b>	<b>14 050 000</b>	<b>14 240 651</b>
Revaluation profits on foreign currency transactions	4 406 734	8 869 128	12 165 000	12 165 000	10 710 440	10 710 440
Premiums on loan transactions	5 467 553	2 873 818	–	–	2 512 258	2 594 049
Premiums on debt portfolio restructuring (switches)	2 730 037	2 564 903	–	–	809 363	916 990
Liquidation of South African Special Risks Insurance Association investment	40 000	–	–	–	–	–
Other	2 646	69 673	–	–	17 939	19 172

6) New item introduced on the standard chart of accounts from 2008/09.

7) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

8) Mining leases and ownership have been reclassified as non-tax revenue.

9) Royalties, prospecting fees and surface rental collected by the Department of Mineral resources.

10) Includes recoveries of loans and advances.



**Table 3**  
**Main budget: estimates of national revenue**  
**Detailed classification of revenue**

2017/18				2018/19		R thousands
Budget estimates Before tax proposals	After	Revised estimate	% change on 2016/17 actual	Before tax proposals	After	
1 181 513 251	1 209 537 309	1 161 355 877	5.1%	1 260 675 905	1 296 675 905	<b>TOTAL TAX REVENUE (net of SACU payments)</b>
2 107 751	2 107 751	2 184 342	-15.7%	2 298 747	2 298 747	<b>Sales of goods and services other than capital assets</b>
61 215	61 215	61 061	6.9%	69 234	69 234	6) Sales of goods and services produced by departments
1 287 097	1 287 097	1 229 011	-8.4%	1 368 370	1 368 370	6) Sales by market establishments
739 097	739 097	883 568	-22.7%	850 725	850 725	Administrative fees
20 342	20 342	10 702	-78.2%	10 418	10 418	Other sales
541 236	541 236	549 583	22.8%	571 161	571 161	Sales of scrap, waste, arms and other used current goods
1 174 662	1 174 662	606 086	-9.1%	610 725	610 725	<b>Transfers received</b>
11 689 845	11 689 845	11 357 094	1.5%	12 778 770	12 778 770	<b>Fines, penalties and forfeits</b>
3 887 779	3 887 779	2 560 382	-35.7%	3 490 316	3 490 316	<b>Interest, dividends and rent on land</b>
268 800	268 800	268 800	5.1%	281 434	281 434	Interest
170 668	170 668	170 668	12.9%	160 261	160 261	Cash and cash equivalents
20 000	20 000	20 000	-	20 000	20 000	Dividends
507 263	507 263	602 023	-27.5%	600 000	600 000	Airports Company South Africa
-	-	762	-37.4%	1 000	1 000	South African Special Risks Insurance Association
6 688 384	6 688 384	7 521 807	29.6%	7 985 995	7 985 995	Vodacom
119 850	119 850	182 634	63.5%	193 905	193 905	Industrial Development Corporation
19 016	19 016	12 015	-49.1%	26 956	26 956	Reserve Bank (National Treasury)
8 085	8 085	18 003	58.2%	18 903	18 903	Telkom
83 742	83 742	146 343	-1.1%	130 682	130 682	Other
17 282 724	17 282 724	18 385 658	0.9%	8 080 126	8 080 126	Rent on land
32 879 960	32 879 960	33 229 106	-0.1%	24 470 211	24 470 211	7) Mineral and petroleum royalties
1 214 393 211	1 242 417 269	1 194 584 983	5.0%	1 285 146 117	1 321 146 117	8) Mining leases and ownership
14 578 000	14 578 000	15 719 600	10.4%	6 185 000	6 185 000	9) Royalties, prospecting fees and surface rental
14 578 000	14 578 000	12 676 000	18.4%	6 185 000	6 185 000	9) Land rent
-	-	1 000 000	-61.5%	-	-	<b>Sales of capital assets</b>
-	-	2 041 000	122.6%	-	-	10) Financial transactions in assets and liabilities
-	-	-	-	-	-	
-	-	2 600	-86.4%	-	-	
32 879 960	32 879 960	33 229 106	-0.1%	24 470 211	24 470 211	11) <b>TOTAL NON-TAX REVENUE</b>
1 214 393 211	1 242 417 269	1 194 584 983	5.0%	1 285 146 117	1 321 146 117	<b>TOTAL MAIN BUDGET REVENUE</b>
14 578 000	14 578 000	15 719 600	10.4%	6 185 000	6 185 000	<b>National Revenue Fund receipts</b>
14 578 000	14 578 000	12 676 000	18.4%	6 185 000	6 185 000	Revaluation profits on foreign currency transactions
-	-	1 000 000	-61.5%	-	-	Premiums on loan transactions
-	-	2 041 000	122.6%	-	-	Premiums on debt portfolio restructuring (switches)
-	-	-	-	-	-	Liquidation of South African Special Risks Insurance Association investment
-	-	2 600	-86.4%	-	-	Other

11) Includes National Revenue Fund receipts previously accounted for separately.

**Table 4**  
**Main budget: expenditure defrayed from the**  
**National Revenue Fund by vote**

R million	2014/15			2015/16	
	Expenditure on budget vote outcome	of which transfers to provinces 1)	transfers to local government 2)	Expenditure on budget vote outcome	of which transfers to provinces 1)
1 The Presidency	421.3	–	–	466.7	–
2 Parliament	1 667.8	–	–	1 693.6	–
3 Communications	1 287.2	–	–	1 288.0	–
4 Cooperative Governance and Traditional Affairs	59 386.5	86.0	56 563.1	68 097.5	35.6
of which: local government equitable share	–	–	41 592.1	–	–
5 Home Affairs	7 069.5	–	–	7 343.4	–
6 International Relations and Cooperation	6 066.5	–	–	6 644.8	–
7 National Treasury	26 182.5	–	1 399.0	28 690.8	–
8 Planning, Monitoring and Evaluation	740.6	–	–	748.8	–
9 Public Enterprises	296.1	–	–	23 259.7	–
10 Public Service and Administration	787.8	–	–	840.9	–
11 Public Works	6 022.0	605.7	594.6	6 281.1	551.7
12 Statistics South Africa	2 156.4	–	–	2 273.5	–
13 Women	177.5	–	–	188.4	–
14 Basic Education	19 528.9	13 549.8	–	20 796.1	15 631.8
15 Higher Education and Training	39 053.5	–	–	41 943.4	–
16 Health	33 539.0	30 171.1	–	35 984.9	31 904.7
17 Social Development	127 860.5	27.5	–	136 405.7	47.5
18 Correctional Services	19 529.3	–	–	20 588.7	–
19 Defence and Military Veterans	42 842.4	–	–	45 071.5	–
20 Independent Police Investigative Directorate	232.4	–	–	234.2	–
21 Justice and Constitutional Development	14 218.0	–	–	14 971.8	–
22 Office of the Chief Justice and Judicial Administration	680.2	–	–	767.7	–
23 Police	72 507.2	–	–	76 720.8	–
24 Agriculture, Forestry and Fisheries	6 628.9	2 362.2	–	6 400.5	2 171.5
25 Economic Development	694.9	–	–	883.7	–
26 Energy	6 220.1	–	1 241.6	7 142.1	–
27 Environmental Affairs	5 675.1	–	–	5 937.9	–
28 Labour	2 419.9	–	–	2 612.0	–
29 Mineral Resources	1 475.2	–	–	1 638.5	–
30 Science and Technology	6 389.0	–	–	7 437.5	–
31 Small Business Development	1 125.5	–	–	1 098.9	–
32 Telecommunications and Postal Services	1 568.1	–	–	1 300.1	–
33 Tourism	1 557.6	–	–	1 777.4	–
34 Trade and Industry	8 659.8	–	–	9 471.7	–
35 Transport	49 147.1	14 194.2	5 946.1	53 320.8	14 471.2
36 Water and Sanitation	11 616.7	–	1 050.8	15 557.0	–
37 Arts and Culture	3 494.3	1 016.2	–	3 762.4	1 274.3
38 Human Settlements	29 358.2	17 084.4	10 584.7	30 034.5	18 302.7
39 Rural Development and Land Reform	9 395.8	–	–	9 118.0	–
40 Sport and Recreation South Africa	966.8	525.6	–	979.9	533.2
<b>Total appropriation by vote</b>	<b>628 646.2</b>	<b>79 622.6</b>	<b>77 379.8</b>	<b>699 774.9</b>	<b>84 924.2</b>
Plus:					
<b>Direct charges against the National Revenue Fund</b>					
President and Deputy President salaries (The Presidency)	4.8	–	–	5.6	–
Members' remuneration (Parliament)	479.8	–	–	440.3	–
Debt-service costs (National Treasury)	114 798.4	–	–	128 795.6	–
Provincial equitable share (National Treasury)	359 921.8	359 921.8	–	386 500.0	386 500.0
General fuel levy sharing with metropolitan municipalities (National Treasury)	10 190.2	–	10 190.2	10 658.9	–
National Revenue Fund payments (National Treasury)	1 525.5	–	–	681.7	–
of which:					
Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses	67.8	–	–	152.8	–
Revaluation losses on foreign currency transactions	–	–	–	–	–
Premiums on loan transactions	1 457.7	–	–	528.8	–
Loss on script lending	–	–	–	–	–
Skills levy and sector education and training authorities (Higher Education and Training)	13 838.8	–	–	15 156.4	–
Magistrates' salaries (Justice and Constitutional Development)	1 622.4	–	–	1 721.8	–
Judges' salaries (Office of the Chief Justice and Judicial Administration)	872.2	–	–	887.7	–
International Oil Pollution Compensation Fund (Transport)	–	–	–	–	–
<b>Total direct charges against the National Revenue Fund</b>	<b>503 253.9</b>	<b>359 921.8</b>	<b>10 190.2</b>	<b>544 848.0</b>	<b>386 500.0</b>
Provisional allocation for contingencies not assigned to votes	–	–	–	–	–
<b>Total</b>	<b>1 131 900.1</b>	<b>439 544.4</b>	<b>87 569.9</b>	<b>1 244 622.9</b>	<b>471 424.2</b>
Contingency reserve	–	–	–	–	–
National government projected underspending	–	–	–	–	–
Local government repayment to the National Revenue Fund	–	–	–	–	–
<b>Main budget expenditure</b>	<b>1 131 900.1</b>	<b>439 544.4</b>	<b>87 569.9</b>	<b>1 244 622.9</b>	<b>471 424.2</b>

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

Source: National Treasury

**Table 4**  
**Main budget: expenditure defrayed from the**  
**National Revenue Fund by vote**

2015/16	2016/17		2017/18			
<i>of which transfers to local government 2)</i>	Expenditure on budget vote outcome	<i>of which transfers to provinces 1)</i>	<i>transfers to local government 2)</i>	Budget estimate 3)	Adjusted appropriation	R million
-	475.3	-	-	495.2	501.2	1 The Presidency
-	1 738.9	-	-	1 711.9	1 711.9	2 Parliament
-	1 335.7	-	-	1 425.1	1 428.3	3 Communications
64 512.1	69 852.2	-	66 178.5	78 414.5	78 463.9	4 Cooperative Governance and Traditional Affairs
49 366.5	-	-	50 709.0	-	-	<i>of which: local government equitable share</i>
-	8 143.5	-	-	7 055.5	8 402.3	5 Home Affairs
-	6 844.9	-	-	6 574.9	6 408.3	6 International Relations and Cooperation
1 411.8	28 199.8	-	1 454.4	30 799.2	40 484.3	7 National Treasury
-	781.2	-	-	923.5	898.5	8 Planning, Monitoring and Evaluation
-	253.8	-	-	266.7	266.7	9 Public Enterprises
-	763.3	-	-	897.1	877.1	10 Public Service and Administration
587.7	6 403.3	761.7	664.0	7 038.1	6 985.1	11 Public Works
-	2 461.2	-	-	2 146.3	2 177.6	12 Statistics South Africa
-	194.7	-	-	206.2	206.2	13 Women
-	21 476.1	16 579.6	-	23 408.6	22 993.6	14 Basic Education
-	49 137.6	-	-	52 307.6	52 307.6	15 Higher Education and Training
-	38 496.2	33 981.0	-	42 625.7	42 645.6	16 Health
-	147 342.6	85.5	-	160 707.8	160 357.8	17 Social Development
-	21 542.2	-	-	22 814.1	22 814.6	18 Correctional Services
-	47 197.1	-	-	48 618.8	48 999.6	19 Defence and Military Veterans
-	241.7	-	-	255.5	255.5	20 Independent Police Investigative Directorate
-	16 039.0	-	-	16 786.8	16 786.8	21 Justice and Constitutional Development
-	855.6	-	-	1 018.6	1 019.3	22 Office of the Chief Justice and Judicial Administration
-	80 984.8	-	-	87 025.1	86 761.1	23 Police
-	6 490.8	2 202.5	-	6 807.0	6 847.0	24 Agriculture, Forestry and Fisheries
-	665.1	-	-	797.2	914.2	25 Economic Development
2 158.2	7 512.8	-	2 131.9	8 113.5	8 145.4	26 Energy
-	6 381.0	-	-	6 848.2	6 848.2	27 Environmental Affairs
-	2 761.6	-	-	3 065.8	3 055.8	28 Labour
-	1 661.1	-	-	1 779.4	1 779.4	29 Mineral Resources
-	7 383.6	-	-	7 557.2	7 557.2	30 Science and Technology
-	1 197.0	-	-	1 449.8	1 475.7	31 Small Business Development
-	2 075.7	-	-	1 614.2	5 174.4	32 Telecommunications and Postal Services
-	1 919.6	-	-	2 140.2	2 140.2	33 Tourism
-	10 349.4	-	-	9 274.8	9 343.2	34 Trade and Industry
6 049.9	56 403.7	15 878.5	5 694.2	59 795.2	59 795.2	35 Transport
2 305.0	15 635.4	-	4 680.8	15 107.4	15 607.4	36 Water and Sanitation
-	3 957.5	1 357.1	-	4 449.8	4 371.7	37 Arts and Culture
10 654.3	30 587.2	18 284.0	10 839.5	33 464.3	33 477.7	38 Human Settlements
-	10 067.0	-	-	10 184.2	10 184.2	39 Rural Development and Land Reform
-	1 023.6	555.4	-	1 066.6	1 066.6	40 Sport and Recreation South Africa
<b>87 679.2</b>	<b>716 833.1</b>	<b>89 685.2</b>	<b>91 643.2</b>	<b>767 037.9</b>	<b>781 536.6</b>	<b>Total appropriation by vote</b>
						Plus:
						<b>Direct charges against the National Revenue Fund</b>
-	5.7	-	-	6.4	6.4	President and Deputy President salaries (The Presidency)
-	436.5	-	-	556.3	556.3	Members' remuneration (Parliament)
-	146 496.7	-	-	162 353.1	163 347.9	Debt-service costs (National Treasury)
-	410 698.6	410 698.6	-	441 331.1	441 331.1	4) Provincial equitable share (National Treasury)
10 658.9	11 223.8	-	11 223.8	11 785.0	11 785.0	General fuel levy sharing with metropolitan municipalities (National Treasury)
-	1 778.0	-	-	387.6	250.0	National Revenue Fund payments (National Treasury)
						<i>of which:</i>
-	187.2	-	-	387.6	225.4	<i>Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses</i>
-	525.6	-	-	-	-	<i>Revaluation losses on foreign currency transactions</i>
-	1 065.2	-	-	-	24.5	<i>Premiums on loan transactions</i>
-	0.0	-	-	-	0.1	<i>Loss on script lending</i>
-	15 233.0	-	-	16 641.5	15 770.6	Skills levy and sector education and training authorities (Higher Education and Training)
-	1 845.7	-	-	2 140.5	2 040.5	Magistrates' salaries (Justice and Constitutional Development)
-	930.7	-	-	966.1	966.1	Judges' salaries (Office of the Chief Justice and Judicial Administration)
-	3.8	-	-	10.0	10.0	International Oil Pollution Compensation Fund (Transport)
<b>10 658.9</b>	<b>588 652.6</b>	<b>410 698.6</b>	<b>11 223.8</b>	<b>636 177.5</b>	<b>636 063.8</b>	<b>Total direct charges against the National Revenue Fund</b>
-	-	-	-	-	-	5) Provisional allocation for contingencies not assigned to votes
<b>98 338.1</b>	<b>1 305 485.7</b>	<b>500 383.8</b>	<b>102 867.1</b>	<b>1 403 215.4</b>	<b>1 417 600.4</b>	<b>Total</b>
-	-	-	-	6 000.0	-	Contingency reserve
-	-	-	-	-	-3 000.0	National government projected underspending
-	-	-	-	-	-1 500.0	Local government repayment to the National Revenue Fund
<b>98 338.1</b>	<b>1 305 485.7</b>	<b>500 383.8</b>	<b>102 867.1</b>	<b>1 409 215.4</b>	<b>1 413 100.4</b>	<b>Main budget expenditure</b>

4) Provincial equitable share excluding conditional grants to provinces.

5) Provision for contingencies related to drought relief in several provinces, support to the water sector and public investment projects supported by improved infrastructure planning.

**Table 4**  
**Main budget: expenditure defrayed from the**  
**National Revenue Fund by vote**

R million	2017/18			2018/19		
	Revised estimate	of which transfers to provinces 1)	transfers to local government 2)	Budget estimate	of which transfers to provinces 1)	transfers to local government 2)
1 The Presidency	501.2	–	–	505.6	–	–
2 Parliament	1 711.9	–	–	1 872.7	–	–
3 Communications	1 421.7	–	–	1 513.1	–	–
4 Cooperative Governance and Traditional Affairs	76 113.9	73.4	71 519.5	83 651.9	123.6	78 390.1
of which: local government equitable share	–	–	55 312.1	–	–	62 731.8
5 Home Affairs	8 402.3	–	–	7 915.4	–	–
6 International Relations and Cooperation	6 408.3	–	–	6 552.8	–	–
7 National Treasury	40 231.8	–	1 598.3	29 358.4	–	1 541.5
8 Planning, Monitoring and Evaluation	898.5	–	–	927.4	–	–
9 Public Enterprises	266.7	–	–	273.9	–	–
10 Public Service and Administration	877.1	–	–	956.7	–	–
11 Public Works	6 970.1	781.2	691.4	7 453.3	824.0	692.9
12 Statistics South Africa	2 177.6	–	–	2 271.7	–	–
13 Women	206.2	–	–	230.2	–	–
14 Basic Education	22 424.3	17 154.3	–	22 722.4	17 519.0	–
15 Higher Education and Training	52 307.6	–	–	73 020.6	–	–
16 Health	42 595.6	37 570.2	–	47 142.9	41 122.6	–
17 Social Development	160 007.8	556.4	–	172 901.6	758.4	–
18 Correctional Services	22 814.6	–	–	23 848.5	–	–
19 Defence and Military Veterans	48 999.6	–	–	47 949.7	–	–
20 Independent Police Investigative Directorate	255.5	–	–	315.1	–	–
21 Justice and Constitutional Development	16 786.8	–	–	17 049.4	–	–
22 Office of the Chief Justice and Judicial Administration	1 019.3	–	–	1 119.7	–	–
23 Police	86 761.1	–	–	91 834.2	–	–
24 Agriculture, Forestry and Fisheries	6 847.0	2 241.7	–	7 165.0	2 381.1	–
25 Economic Development	914.2	–	–	1 072.6	–	–
26 Energy	8 145.4	–	2 290.3	7 045.0	–	2 119.5
27 Environmental Affairs	6 847.8	–	–	7 112.5	–	–
28 Labour	3 047.7	–	–	3 295.2	–	–
29 Mineral Resources	1 779.4	–	–	1 890.7	–	–
30 Science and Technology	7 557.2	–	–	7 790.5	–	–
31 Small Business Development	1 475.6	–	–	1 488.5	–	–
32 Telecommunications and Postal Services	5 174.4	–	–	923.4	–	–
33 Tourism	2 140.2	–	–	2 261.8	–	–
34 Trade and Industry	9 343.2	–	–	9 462.6	–	–
35 Transport	57 930.0	16 476.5	6 266.9	59 798.3	17 026.0	6 361.2
36 Water and Sanitation	15 607.4	–	5 194.5	15 571.5	–	5 438.1
37 Arts and Culture	4 295.6	1 420.0	–	4 372.3	1 423.7	–
38 Human Settlements	33 477.7	19 969.3	11 382.2	32 355.7	18 945.2	11 446.1
39 Rural Development and Land Reform	10 184.2	–	–	10 425.2	–	–
40 Sport and Recreation South Africa	1 066.4	585.8	–	1 090.8	587.4	–
<b>Total appropriation by vote</b>	<b>775 993.1</b>	<b>96 828.9</b>	<b>98 943.1</b>	<b>814 508.9</b>	<b>100 710.9</b>	<b>105 989.4</b>
Plus:						
<b>Direct charges against the National Revenue Fund</b>						
President and Deputy President salaries (The Presidency)	6.4	–	–	6.7	–	–
Members' remuneration (Parliament)	556.3	–	–	493.2	–	–
Debt-service costs (National Treasury)	163 155.4	–	–	180 124.0	–	–
Provincial equitable share (National Treasury)	441 331.1	441 331.1	–	470 286.5	470 286.5	–
General fuel levy sharing with metropolitan municipalities (National Treasury)	11 785.0	–	11 785.0	12 468.6	–	12 468.6
National Revenue Fund payments (National Treasury)	315.5	–	–	135.1	–	–
of which:						
Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses	225.4	–	–	135.1	–	–
Revaluation losses on foreign currency transactions	–	–	–	–	–	–
Premiums on loan transactions	90.0	–	–	–	–	–
Loss on script lending	0.1	–	–	–	–	–
Skills levy and sector education and training authorities (Higher Education and Training)	15 770.6	–	–	16 929.4	–	–
Magistrates' salaries (Justice and Constitutional Development)	2 040.5	–	–	2 215.5	–	–
Judges' salaries (Office of the Chief Justice and Judicial Administration)	966.1	–	–	1 022.1	–	–
International Oil Pollution Compensation Fund (Transport)	10.0	–	–	10.2	–	–
<b>Total direct charges against the National Revenue Fund</b>	<b>635 936.8</b>	<b>441 331.1</b>	<b>11 785.0</b>	<b>683 691.2</b>	<b>470 286.5</b>	<b>12 468.6</b>
Provisional allocation for contingencies not assigned to votes	–	–	–	6 000.0	–	–
<b>Total</b>	<b>1 411 929.9</b>	<b>538 160.0</b>	<b>110 728.2</b>	<b>1 504 200.2</b>	<b>570 997.4</b>	<b>118 458.0</b>
Contingency reserve	–	–	–	8 000.0	–	–
National government projected underspending	–	–	–	–	–	–
Local government repayment to the National Revenue Fund	–	–	–	–	–	–
<b>Main budget expenditure</b>	<b>1 411 929.9</b>	<b>538 160.0</b>	<b>110 728.2</b>	<b>1 512 200.2</b>	<b>570 997.4</b>	<b>118 458.0</b>

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

Source: National Treasury

**Table 4**  
**Main budget: expenditure defrayed from the**  
**National Revenue Fund by vote**

2019/20			2020/21			R million
Budget estimate	of which transfers to provinces 1)	transfers to local government 2)	Budget estimate	of which transfers to provinces 1)	transfers to local government 2)	
540.0	–	–	576.6	–	–	1 The Presidency
1 892.2	–	–	2 094.4	–	–	2 Parliament
1 589.1	–	–	1 683.6	–	–	3 Communications
90 597.3	130.9	85 042.7	98 507.6	138.5	92 636.4	4 Cooperative Governance and Traditional Affairs
–	–	68 973.5	–	–	75 683.3	of which: local government equitable share
8 308.5	–	–	8 750.8	–	–	5 Home Affairs
6 308.5	–	–	6 712.8	–	–	6 International Relations and Cooperation
30 593.7	–	1 613.5	32 866.5	–	2 216.3	7 National Treasury
972.2	–	–	1 032.3	–	–	8 Planning, Monitoring and Evaluation
293.0	–	–	312.8	–	–	9 Public Enterprises
1 007.0	–	–	1 076.2	–	–	10 Public Service and Administration
7 899.0	882.3	741.9	8 346.4	930.8	782.9	11 Public Works
2 439.4	–	–	3 304.1	–	–	12 Statistics South Africa
244.5	–	–	259.8	–	–	13 Women
23 615.3	18 368.9	–	25 203.8	20 089.3	–	14 Basic Education
89 639.1	–	–	98 850.7	–	–	15 Higher Education and Training
51 453.4	44 423.1	–	56 269.3	48 211.9	–	16 Health
186 162.6	805.7	–	200 875.2	858.8	–	17 Social Development
25 487.6	–	–	27 251.4	–	–	18 Correctional Services
50 696.2	–	–	53 999.3	–	–	19 Defence and Military Veterans
336.7	–	–	359.4	–	–	20 Independent Police Investigative Directorate
18 182.7	–	–	19 374.1	–	–	21 Justice and Constitutional Development
1 197.7	–	–	1 281.9	–	–	22 Office of the Chief Justice and Judicial Administration
98 170.0	–	–	104 901.9	–	–	23 Police
7 601.3	2 541.6	–	7 813.4	2 704.0	–	24 Agriculture, Forestry and Fisheries
1 016.2	–	–	1 067.2	–	–	25 Economic Development
7 573.6	–	2 355.0	7 997.6	–	2 484.5	26 Energy
7 531.8	–	–	7 969.3	–	–	27 Environmental Affairs
3 432.9	–	–	3 648.7	–	–	28 Labour
2 016.0	–	–	2 139.7	–	–	29 Mineral Resources
8 248.4	–	–	8 709.2	–	–	30 Science and Technology
2 574.5	–	–	2 719.5	–	–	31 Small Business Development
1 024.4	–	–	1 085.6	–	–	32 Telecommunications and Postal Services
2 404.3	–	–	2 542.6	–	–	33 Tourism
10 093.1	–	–	10 667.7	–	–	34 Trade and Industry
65 857.1	17 807.4	6 228.1	69 560.5	18 862.2	6 570.7	35 Transport
16 466.6	–	5 735.7	17 409.0	–	6 051.0	36 Water and Sanitation
4 622.7	1 501.2	–	4 882.8	1 584.1	–	37 Arts and Culture
33 687.9	19 657.4	12 029.9	35 786.2	20 974.6	12 693.3	38 Human Settlements
11 049.8	–	–	11 705.7	–	–	39 Rural Development and Land Reform
1 153.8	620.0	–	1 219.5	653.9	–	40 Sport and Recreation South Africa
<b>883 980.0</b>	<b>106 738.6</b>	<b>113 746.8</b>	<b>950 815.3</b>	<b>115 008.1</b>	<b>123 435.0</b>	<b>Total appropriation by vote</b>
						Plus:
7.3	–	–	7.8	–	–	<b>Direct charges against the National Revenue Fund</b>
633.3	–	–	599.8	–	–	President and Deputy President salaries (The Presidency)
197 663.6	–	–	213 859.0	–	–	Members' remuneration (Parliament)
505 019.7	505 019.7	–	542 446.9	542 446.9	–	Debt-service costs (National Treasury)
13 166.8	–	13 166.8	14 026.9	–	14 026.9	4) Provincial equitable share (National Treasury)
–	–	–	–	–	–	General fuel levy sharing with metropolitan municipalities (National Treasury)
–	–	–	–	–	–	National Revenue Fund payments (National Treasury)
–	–	–	–	–	–	of which:
–	–	–	–	–	–	Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses
–	–	–	–	–	–	Revaluation losses on foreign currency transactions
–	–	–	–	–	–	Premiums on loan transactions
–	–	–	–	–	–	Loss on script lending
18 299.5	–	–	19 819.5	–	–	Skills levy and sector education and training authorities (Higher Education and Training)
2 383.7	–	–	2 560.2	–	–	Magistrates' salaries (Justice and Constitutional Development)
1 098.5	–	–	1 180.9	–	–	Judges' salaries (Office of the Chief Justice and Judicial Administration)
10.4	–	–	11.0	–	–	International Oil Pollution Compensation Fund (Transport)
<b>738 282.7</b>	<b>505 019.7</b>	<b>13 166.8</b>	<b>794 511.9</b>	<b>542 446.9</b>	<b>14 026.9</b>	<b>Total direct charges against the National Revenue Fund</b>
2 308.0	–	–	2 124.6	–	–	5) Provisional allocation for contingencies not assigned to votes
<b>1 624 570.7</b>	<b>611 758.3</b>	<b>126 913.6</b>	<b>1 747 451.8</b>	<b>657 455.0</b>	<b>137 461.9</b>	<b>Total</b>
8 000.0	–	–	10 000.0	–	–	Contingency reserve
–	–	–	–	–	–	National government projected underspending
–	–	–	–	–	–	Local government repayment to the National Revenue Fund
<b>1 632 570.7</b>	<b>611 758.3</b>	<b>126 913.6</b>	<b>1 757 451.8</b>	<b>657 455.0</b>	<b>137 461.9</b>	<b>Main budget expenditure</b>

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

5) Provision for contingencies related to drought relief in several provinces, support to the water sector and public investment projects supported by improved infrastructure planning.

**Table 5**  
**Consolidated national, provincial and social security**  
**funds expenditure: economic classification 1)**

R million	2014/15		2015/16		2016/17		2017/18
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
<b>Current payments</b>	<b>655 084.1</b>	<b>57.3%</b>	<b>708 385.8</b>	<b>56.0%</b>	<b>769 842.7</b>	<b>57.9%</b>	<b>831 600.9</b>
Compensation of employees	394 807.8	34.5%	425 297.2	33.6%	458 870.8	34.5%	490 663.6
Goods and services	145 351.2	12.7%	154 003.1	12.2%	164 322.3	12.4%	177 584.8
Interest and rent on land	114 925.2	10.0%	129 085.5	10.2%	146 649.6	11.0%	163 352.5
<b>Transfers and subsidies</b>	<b>434 235.7</b>	<b>38.0%</b>	<b>468 524.4</b>	<b>37.1%</b>	<b>500 710.7</b>	<b>37.7%</b>	<b>531 903.0</b>
Provinces and municipalities	93 145.3	8.1%	105 018.6	8.3%	109 440.9	8.2%	117 425.8
<i>of which: local government share</i>	77 379.8	6.8%	87 679.2	6.9%	91 643.2	6.9%	98 943.1
Departmental agencies and accounts	94 431.2	8.3%	100 429.3	7.9%	110 810.3	8.3%	113 854.0
Higher education institutions	24 503.9	2.1%	26 615.3	2.1%	28 307.7	2.1%	32 116.4
Foreign governments and international organisations	1 871.0	0.2%	1 933.5	0.2%	2 207.6	0.2%	2 098.5
Public corporations and private enterprises	40 382.7	3.5%	43 808.5	3.5%	46 831.4	3.5%	44 356.4
Public corporations	32 392.5	2.8%	35 612.8	2.8%	34 323.9	2.6%	34 608.4
Subsidies on products and production	11 557.9	1.0%	12 388.7	1.0%	12 768.4	1.0%	14 768.4
Other transfers	20 834.6	1.8%	23 224.1	1.8%	21 555.5	1.6%	19 840.0
Private enterprises	7 990.2	0.7%	8 195.8	0.6%	12 507.4	0.9%	9 748.0
Subsidies on products and production	4 559.7	0.4%	4 764.3	0.4%	5 375.5	0.4%	4 845.1
Other transfers	3 430.5	0.3%	3 431.5	0.3%	7 131.9	0.5%	4 903.0
Non-profit institutions	25 070.4	2.2%	26 346.5	2.1%	28 217.7	2.1%	30 444.3
Households	154 831.2	13.5%	164 372.6	13.0%	174 895.2	13.2%	191 607.6
Social benefits	126 305.3	11.0%	134 885.6	10.7%	146 235.7	11.0%	157 775.2
Other transfers to households	28 526.0	2.5%	29 487.1	2.3%	28 659.5	2.2%	33 832.5
<b>Payments for capital assets</b>	<b>49 030.2</b>	<b>4.3%</b>	<b>56 786.8</b>	<b>4.5%</b>	<b>51 226.4</b>	<b>3.9%</b>	<b>51 421.0</b>
Buildings and other fixed structures	38 435.1	3.4%	46 338.6	3.7%	40 684.9	3.1%	40 037.2
Buildings	19 384.3	1.7%	20 566.2	1.6%	21 726.6	1.6%	21 945.7
Other fixed structures	19 050.8	1.7%	25 772.5	2.0%	18 958.3	1.4%	18 091.5
Machinery and equipment	9 791.0	0.9%	9 658.5	0.8%	9 129.4	0.7%	10 851.3
Transport equipment	3 579.4	0.3%	4 121.9	0.3%	3 609.4	0.3%	3 900.1
Other machinery and equipment	6 211.6	0.5%	5 536.7	0.4%	5 520.0	0.4%	6 951.2
Land and sub-soil assets	357.7	0.0%	209.0	0.0%	139.7	0.0%	62.6
Software and other intangible assets	289.2	0.0%	358.3	0.0%	1 128.9	0.1%	342.0
Other assets	157.2	0.0%	222.4	0.0%	143.4	0.0%	127.9
<b>Payments for financial assets</b>	<b>5 620.8</b>	<b>0.5%</b>	<b>30 252.3</b>	<b>2.4%</b>	<b>7 183.1</b>	<b>0.5%</b>	<b>19 439.3</b>
<b>Subtotal: votes and direct charges</b>	<b>1 143 970.9</b>	<b>100.0%</b>	<b>1 263 949.3</b>	<b>100.0%</b>	<b>1 328 962.9</b>	<b>100.0%</b>	<b>1 434 364.3</b>
<b>Plus:</b>							
Contingency reserve	–	–	–	–	–	–	–
<b>Total consolidated expenditure</b>	<b>1 143 970.9</b>	<b>100.0%</b>	<b>1 263 949.3</b>	<b>100.0%</b>	<b>1 328 962.9</b>	<b>100.0%</b>	<b>1 434 364.3</b>

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the previous years has been adjusted accordingly.

2) Includes equitable share and conditional grants to local government.

Source: National Treasury

**Table 5**  
**Consolidated national, provincial and social security**  
**funds expenditure: economic classification <sup>1)</sup>**

	2018/19		2019/20		2020/21		
	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							R million
58.0%	889 135.2	57.9%	958 966.3	57.9%	1 030 151.6	57.9%	<b>Current payments</b>
34.2%	524 498.6	34.2%	563 110.1	34.0%	603 626.0	33.9%	Compensation of employees
12.4%	184 362.3	12.0%	198 031.0	12.0%	212 495.9	11.9%	Goods and services
11.4%	180 274.3	11.7%	197 825.3	12.0%	214 029.6	12.0%	Interest and rent on land
37.1%	577 903.9	37.7%	627 014.9	37.9%	674 865.1	37.9%	<b>Transfers and subsidies</b>
8.2%	128 456.2	8.4%	134 256.0	8.1%	144 796.3	8.1%	Provinces and municipalities
6.9%	105 989.4	6.9%	113 746.8	6.9%	123 435.0	6.9%	2) <i>of which: local government share</i>
7.9%	125 866.0	8.2%	144 684.0	8.7%	155 810.6	8.8%	Departmental agencies and accounts
2.2%	39 006.2	2.5%	42 719.9	2.6%	45 604.7	2.6%	Higher education institutions
0.1%	2 087.1	0.1%	2 158.4	0.1%	2 274.5	0.1%	Foreign governments and international organisations
3.1%	43 648.8	2.8%	47 425.3	2.9%	50 219.8	2.8%	Public corporations and private enterprises
2.4%	34 077.0	2.2%	36 301.0	2.2%	38 397.5	2.2%	Public corporations
1.0%	14 781.0	1.0%	15 471.7	0.9%	16 207.4	0.9%	Subsidies on products and production
1.4%	19 296.0	1.3%	20 829.3	1.3%	22 190.1	1.2%	Other transfers
0.7%	9 571.8	0.6%	11 124.3	0.7%	11 822.3	0.7%	Private enterprises
0.3%	4 461.6	0.3%	4 761.5	0.3%	5 074.1	0.3%	Subsidies on products and production
0.3%	5 110.2	0.3%	6 362.8	0.4%	6 748.2	0.4%	Other transfers
2.1%	35 472.9	2.3%	38 869.5	2.3%	41 914.2	2.4%	Non-profit institutions
13.4%	203 366.6	13.3%	216 901.8	13.1%	234 244.9	13.2%	Households
11.0%	170 499.9	11.1%	183 888.6	11.1%	198 424.8	11.1%	Social benefits
2.4%	32 866.7	2.1%	33 013.2	2.0%	35 820.1	2.0%	Other transfers to households
3.6%	55 124.0	3.6%	56 342.0	3.4%	60 754.3	3.4%	<b>Payments for capital assets</b>
2.8%	43 649.0	2.8%	44 582.2	2.7%	47 804.6	2.7%	Buildings and other fixed structures
1.5%	26 047.8	1.7%	26 115.9	1.6%	28 225.3	1.6%	Buildings
1.3%	17 601.2	1.1%	18 466.3	1.1%	19 579.3	1.1%	Other fixed structures
0.8%	10 661.6	0.7%	10 929.0	0.7%	12 083.6	0.7%	Machinery and equipment
0.3%	3 908.9	0.3%	3 919.1	0.2%	4 159.1	0.2%	Transport equipment
0.5%	6 752.7	0.4%	7 009.9	0.4%	7 924.5	0.4%	Other machinery and equipment
0.0%	68.7	0.0%	75.7	0.0%	79.8	0.0%	Land and sub-soil assets
0.0%	498.2	0.0%	466.0	0.0%	484.2	0.0%	Software and other intangible assets
0.0%	246.5	0.0%	289.1	0.0%	302.0	0.0%	3) Other assets
1.4%	4 598.6	0.3%	4 714.5	0.3%	4 920.6	0.3%	4) <b>Payments for financial assets</b>
100.0%	1 526 761.6	99.5%	1 647 037.6	99.5%	1 770 691.6	99.44%	<b>Subtotal: votes and direct charges</b>
–	8 000.0	0.5%	8 000.0	0.5%	10 000.0	0.6%	<b>Plus:</b> Contingency reserve
100.0%	1 534 761.6	100.0%	1 655 037.6	100.0%	1 780 691.6	100.0%	<b>Total consolidated expenditure</b>

3) Includes biological, heritage and specialised military assets.

4) Includes National Revenue Fund payments previously accounted for separately.

**Table 6**  
**Consolidated national, provincial and social security**  
**funds expenditure: functional classification 1)**

	2014/15		2015/16		2016/17		2017/18
	Estimated outcome	% of total	Estimated outcome	% of total	Estimated outcome	% of total	Revised estimate
<b>R million</b>							
<b>General public services</b> 2)	<b>190 247.5</b>	<b>16.6%</b>	<b>209 760.9</b>	<b>16.6%</b>	<b>235 915.3</b>	<b>17.8%</b>	<b>265 243.9</b>
<i>of which: debt-service costs</i>	<i>114 798.4</i>	<i>10.0%</i>	<i>128 795.6</i>	<i>10.2%</i>	<i>146 496.7</i>	<i>11.0%</i>	<i>163 155.4</i>
<b>Defence</b>	<b>42 957.4</b>	<b>3.8%</b>	<b>45 151.0</b>	<b>3.6%</b>	<b>47 304.5</b>	<b>3.6%</b>	<b>49 090.4</b>
<b>Public order and safety</b>	<b>115 612.0</b>	<b>10.1%</b>	<b>122 208.4</b>	<b>9.7%</b>	<b>129 006.0</b>	<b>9.7%</b>	<b>137 691.0</b>
Police services	78 459.9	6.9%	83 024.6	6.6%	87 545.2	6.6%	93 798.0
Law courts	17 622.0	1.5%	18 594.0	1.5%	19 917.7	1.5%	21 077.6
Prisons	19 530.0	1.7%	20 589.8	1.6%	21 543.1	1.6%	22 815.3
<b>Economic affairs</b>	<b>136 637.3</b>	<b>11.9%</b>	<b>169 522.0</b>	<b>13.4%</b>	<b>148 922.3</b>	<b>11.2%</b>	<b>156 746.8</b>
General economic, commercial and labour affairs	29 655.9	2.6%	31 624.2	2.5%	28 337.6	2.1%	29 277.0
Agriculture, forestry, fishing and hunting	16 728.6	1.5%	16 505.5	1.3%	17 774.2	1.3%	18 214.2
Fuel and energy	6 225.9	0.5%	30 158.9	2.4%	7 529.1	0.6%	8 159.9
Mining, manufacturing, and construction	1 761.9	0.2%	1 860.3	0.1%	1 856.5	0.1%	2 037.5
Transport	69 138.8	6.0%	75 585.0	6.0%	78 265.3	5.9%	80 123.7
Communication	2 614.5	0.2%	2 393.7	0.2%	3 194.2	0.2%	6 394.3
Other industries	2 730.6	0.2%	2 881.6	0.2%	3 531.7	0.3%	3 786.3
Economic affairs not elsewhere classified	7 781.1	0.7%	8 512.9	0.7%	8 433.8	0.6%	8 754.0
<b>Economic affairs</b>	<b>5 657.7</b>	<b>0.5%</b>	<b>6 016.1</b>	<b>0.5%</b>	<b>6 371.9</b>	<b>0.5%</b>	<b>6 903.5</b>
<b>Environmental protection</b>	<b>107 565.2</b>	<b>9.4%</b>	<b>121 888.0</b>	<b>9.6%</b>	<b>123 924.4</b>	<b>9.3%</b>	<b>132 560.7</b>
Housing and community amenities	31 695.2	2.8%	32 694.3	2.6%	34 004.3	2.6%	35 827.6
Community development	63 778.7	5.6%	72 976.4	5.8%	73 737.6	5.5%	80 674.6
Water supply	12 091.3	1.1%	16 217.2	1.3%	16 182.6	1.2%	16 058.4
<b>Health</b>	<b>143 848.3</b>	<b>12.6%</b>	<b>158 486.6</b>	<b>12.5%</b>	<b>171 245.1</b>	<b>12.9%</b>	<b>187 038.0</b>
<b>Recreation and culture</b>	<b>8 344.5</b>	<b>0.7%</b>	<b>8 830.6</b>	<b>0.7%</b>	<b>10 387.3</b>	<b>0.8%</b>	<b>11 455.7</b>
<b>Education</b>	<b>246 442.1</b>	<b>21.5%</b>	<b>265 458.7</b>	<b>21.0%</b>	<b>287 451.5</b>	<b>21.6%</b>	<b>305 373.0</b>
<b>Social protection</b>	<b>146 658.9</b>	<b>12.8%</b>	<b>156 627.0</b>	<b>12.4%</b>	<b>168 434.6</b>	<b>12.7%</b>	<b>182 261.3</b>
<b>Subtotal: votes and direct charges</b>	<b>1 143 970.9</b>	<b>100.0%</b>	<b>1 263 949.3</b>	<b>100.0%</b>	<b>1 328 962.9</b>	<b>100.0%</b>	<b>1 434 364.3</b>
<b>Plus:</b>							
Contingency reserve	–	–	–	–	–	–	–
<b>Total consolidated expenditure</b>	<b>1 143 970.9</b>	<b>100.0%</b>	<b>1 263 949.3</b>	<b>100.0%</b>	<b>1 328 962.9</b>	<b>100.0%</b>	<b>1 434 364.3</b>

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table are not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the previous years has been adjusted accordingly.

Source: National Treasury



**Table 6**  
**Consolidated national, provincial and social security**  
**funds expenditure: functional classification <sup>1)</sup>**

	2018/19		2019/20		2020/21		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	R million
18.5%	272 188.5	17.8%	293 170.6	17.8%	315 058.9	17.8%	2) <b>General public services</b>
11.4%	180 124.0	11.8%	197 663.6	12.0%	213 859.0	12.1%	<i>of which: debt-service costs</i>
3.4%	47 720.5	3.1%	50 088.9	3.0%	53 105.1	3.0%	<b>Defence</b>
9.6%	144 520.8	9.5%	154 365.8	9.4%	164 853.4	9.3%	<b>Public order and safety</b>
6.5%	98 977.3	6.5%	105 712.8	6.4%	112 882.7	6.4%	Police services
1.5%	21 694.3	1.4%	23 164.8	1.4%	24 718.7	1.4%	Law courts
1.6%	23 849.2	1.6%	25 488.1	1.5%	27 252.0	1.5%	Prisons
10.9%	160 074.0	10.5%	173 127.9	10.5%	183 154.8	10.3%	<b>Economic affairs</b>
2.0%	30 944.3	2.0%	33 457.5	2.0%	35 299.2	2.0%	General economic, commercial and labour affairs
1.3%	20 368.4	1.3%	20 027.8	1.2%	21 006.4	1.2%	Agriculture, forestry, fishing and hunting
0.6%	7 041.2	0.5%	7 567.6	0.5%	7 991.0	0.5%	Fuel and energy
0.1%	2 360.2	0.2%	2 511.0	0.2%	2 658.9	0.2%	Mining, manufacturing, and construction
5.6%	84 141.2	5.5%	91 370.6	5.5%	96 990.1	5.5%	Transport
0.4%	2 190.4	0.1%	4 353.4	0.3%	4 604.1	0.3%	Communication
0.3%	3 952.7	0.3%	4 166.5	0.3%	4 398.8	0.2%	Other industries
0.6%	9 075.7	0.6%	9 673.5	0.6%	10 206.4	0.6%	Economic affairs not elsewhere classified
0.5%	7 120.2	0.5%	7 454.8	0.5%	7 874.9	0.4%	<b>Environmental protection</b>
9.2%	143 803.4	9.4%	150 751.0	9.2%	163 922.2	9.3%	<b>Housing and community amenities</b>
2.5%	35 145.6	2.3%	36 676.0	2.2%	39 918.9	2.3%	Housing development
5.6%	89 484.9	5.9%	97 268.9	5.9%	106 239.4	6.0%	Community development
1.1%	19 173.0	1.3%	16 806.1	1.0%	17 763.9	1.0%	Water supply
13.0%	199 668.1	13.1%	215 855.7	13.1%	233 642.4	13.2%	<b>Health</b>
0.8%	11 750.0	0.8%	12 360.3	0.8%	13 231.4	0.7%	<b>Recreation and culture</b>
21.3%	342 901.0	22.5%	377 833.6	22.9%	407 634.4	23.0%	<b>Education</b>
12.7%	197 015.2	12.9%	212 029.1	12.9%	228 214.0	12.9%	<b>Social protection</b>
100.0%	1 526 761.6	99.5%	1 647 037.6	99.5%	1 770 691.6	99.4%	<b>Subtotal: votes and direct charges</b>
–	8 000.0	0.5%	8 000.0	0.5%	10 000.0	0.6%	<b>Plus:</b> Contingency reserve
100.0%	1 534 761.6	100.0%	1 655 037.6	100.0%	1 780 691.6	100.0%	<b>Total consolidated expenditure</b>

2) *Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.*

**Table 7**  
**Consolidated government revenue and expenditure:**  
**economic classification <sup>1)</sup>**

	2014/15		2015/16		2016/17		2017/18
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
<b>R million</b>							
<b>Revenue</b>							
Current revenue	1 093 922.1	99.9%	1 214 940.2	100.0%	1 285 150.4	100.0%	1 353 288.7
<i>Tax revenue (net of SACU)</i>	988 829.4	90.3%	1 083 955.0	89.2%	1 174 468.3	91.3%	1 239 605.1
<i>Non-tax revenue</i>	105 092.8	9.6%	130 985.2	10.8%	110 682.1	8.6%	113 683.6
Sales of capital assets	1 399.9	0.1%	329.4	0.0%	539.1	0.0%	340.7
<b>Total revenue</b>	<b>1 095 322.1</b>	<b>100.0%</b>	<b>1 215 269.6</b>	<b>100.0%</b>	<b>1 285 689.5</b>	<b>100.0%</b>	<b>1 353 629.4</b>
<b>Expenditure</b>							
<b>Economic classification</b>							
<b>Current payments</b>	<b>744 730.9</b>	<b>60.3%</b>	<b>806 527.7</b>	<b>59.0%</b>	<b>882 200.7</b>	<b>61.2%</b>	<b>942 936.2</b>
Compensation of employees	437 363.7	35.4%	472 800.3	34.6%	510 802.8	35.4%	548 923.1
Goods and services	186 008.8	15.1%	195 264.8	14.3%	214 595.5	14.9%	223 651.4
Interest and rent on land	121 358.4	9.8%	138 462.6	10.1%	156 802.4	10.9%	170 361.7
<b>Transfers and subsidies</b>	<b>398 576.8</b>	<b>32.3%</b>	<b>436 449.2</b>	<b>31.9%</b>	<b>471 136.0</b>	<b>32.7%</b>	<b>511 677.0</b>
Provinces and municipalities	95 795.6	7.8%	108 241.5	7.9%	112 801.6	7.8%	121 240.2
Departmental agencies and accounts	24 651.4	2.0%	22 891.9	1.7%	25 709.6	1.8%	26 798.8
Higher education institutions	26 050.2	2.1%	29 412.3	2.2%	32 034.4	2.2%	39 928.4
Foreign governments and international organisations	1 920.7	0.2%	2 089.6	0.2%	2 291.8	0.2%	2 120.7
Public corporations and private enterprises	26 432.4	2.1%	28 703.2	2.1%	33 678.3	2.3%	32 327.4
Non-profit institutions	26 579.0	2.2%	28 619.4	2.1%	30 276.1	2.1%	31 966.0
Households	197 147.5	16.0%	216 491.3	15.8%	234 344.2	16.3%	257 295.6
<b>Payments for capital assets</b>	<b>85 513.9</b>	<b>6.9%</b>	<b>92 236.4</b>	<b>6.8%</b>	<b>80 263.1</b>	<b>5.6%</b>	<b>82 977.8</b>
Buildings and other fixed structures	60 940.9	4.9%	72 369.3	5.3%	59 686.8	4.1%	63 182.6
Machinery and equipment	21 772.3	1.8%	16 814.2	1.2%	16 751.8	1.2%	17 441.5
Land and sub-soil assets	1 450.0	0.1%	1 109.4	0.1%	857.5	0.1%	330.4
Software and other intangible assets	1 174.0	0.1%	1 680.5	0.1%	2 810.3	0.2%	1 812.3
Other assets	176.7	0.0%	263.1	0.0%	156.7	0.0%	211.1
<b>Payments for financial assets</b>	<b>6 165.0</b>	<b>0.5%</b>	<b>31 036.6</b>	<b>2.3%</b>	<b>8 177.4</b>	<b>0.6%</b>	<b>20 367.8</b>
<b>Subtotal: economic classification</b>	<b>1 234 986.7</b>	<b>100%</b>	<b>1 366 249.9</b>	<b>100.0%</b>	<b>1 441 777.1</b>	<b>100.0%</b>	<b>1 557 958.8</b>
Contingency reserve	–		–		–		–
<b>Total consolidated expenditure</b>	<b>1 234 986.7</b>		<b>1 366 249.9</b>		<b>1 441 777.1</b>		<b>1 557 958.8</b>
<b>Budget balance</b>	<b>-139 664.6</b>		<b>-150 980.3</b>		<b>-156 087.6</b>		<b>-204 329.5</b>
<i>Percentage of GDP</i>	-3.6%		-3.7%		-3.5%		-4.3%
<b>Financing</b>							
<b>Change in loan liabilities</b>							
<i>Domestic short- and long-term loans (net)</i>	166 621.6		161 864.8		155 559.3		201 011.0
<i>Foreign loans (net)</i>	8 361.0		-3 879.0		36 380.7		29 774.0
<b>Change in cash and other balances (- increase)</b>	<b>-35 318.1</b>		<b>-7 005.5</b>		<b>-35 852.3</b>		<b>-26 455.6</b>
<b>Borrowing requirement (net)</b>	<b>139 664.6</b>		<b>150 980.3</b>		<b>156 087.6</b>		<b>204 329.5</b>
<b>GDP</b>	<b>3 867 897.0</b>		<b>4 122 617.0</b>		<b>4 404 535.0</b>		<b>4 699 381.4</b>

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.

In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

2) Includes National Revenue Fund receipts previously accounted for separately.

Source: National Treasury

**Table 7**  
**Consolidated government revenue and expenditure:**  
**economic classification <sup>1)</sup>**

2017/18	2018/19		2019/20		2020/21		
% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	% of total	
							<b>R million</b>
100.0%	1 490 447.5	100.0%	1 609 385.2	100.0%	1 736 614.4	100.0%	<b>Revenue</b>
91.6%	1 385 146.6	92.9%	1 503 367.9	93.4%	1 622 004.5	93.4%	Current revenue
8.4%	105 300.8	7.1%	106 017.3	6.6%	114 609.9	6.6%	<i>Tax revenue (net of SACU)</i>
0.0%	269.0	0.0%	284.2	0.0%	288.1	0.0%	<i>Non-tax revenue</i>
							Sales of capital assets
<b>100.0%</b>	<b>1 490 716.5</b>	<b>100.0%</b>	<b>1 609 669.4</b>	<b>100.0%</b>	<b>1 736 902.5</b>	<b>100.0%</b>	<b>Total revenue</b>
							<b>Expenditure</b>
							<b>Economic classification</b>
							<b>Current payments</b>
60.5%	1 008 559.9	60.6%	1 087 684.9	60.6%	1 170 249.7	60.6%	Compensation of employees
35.2%	587 124.2	35.3%	630 454.3	35.1%	677 258.7	35.1%	Goods and services
14.4%	233 642.0	14.0%	251 145.3	14.0%	269 076.5	13.9%	Interest and rent on land
10.9%	187 793.7	11.3%	206 085.3	11.5%	223 914.5	11.6%	<b>Transfers and subsidies</b>
							Provinces and municipalities
7.8%	132 546.8	8.0%	138 577.1	7.7%	149 399.1	7.7%	Departmental agencies and accounts
1.7%	25 905.3	1.6%	28 068.9	1.6%	29 710.8	1.5%	Higher education institutions
2.6%	42 183.3	2.5%	44 313.9	2.5%	46 757.5	2.4%	Foreign governments and international organisations
0.1%	2 126.8	0.1%	2 205.8	0.1%	2 324.6	0.1%	Public corporations and private enterprises
2.1%	29 750.4	1.8%	32 126.2	1.8%	33 919.4	1.8%	Non-profit institutions
2.1%	37 051.9	2.2%	40 533.3	2.3%	43 666.4	2.3%	Households
16.5%	285 152.3	17.1%	317 496.8	17.7%	346 008.7	17.9%	<b>Payments for capital assets</b>
							Buildings and other fixed structures
5.3%	93 877.3	5.6%	97 718.5	5.4%	103 331.0	5.3%	Machinery and equipment
4.1%	72 115.1	4.3%	75 601.7	4.2%	79 662.0	4.1%	Land and sub-soil assets
1.1%	18 811.8	1.1%	19 848.4	1.1%	21 346.4	1.1%	Software and other intangible assets
0.0%	758.0	0.0%	446.7	0.0%	465.4	0.0%	Other assets
0.1%	1 628.9	0.1%	1 344.9	0.1%	1 367.7	0.1%	3) Other assets
0.0%	563.6	0.0%	476.9	0.0%	489.5	0.0%	4) Payments for financial assets
1.3%	6 035.6	0.4%	6 229.8	0.3%	6 580.5	0.3%	
<b>100.0%</b>	<b>1 663 189.7</b>	<b>100.0%</b>	<b>1 794 955.3</b>	<b>100.0%</b>	<b>1 931 947.8</b>	<b>100.0%</b>	<b>Subtotal: economic classification</b>
	8 000.0		8 000.0		10 000.0		Contingency reserve
	<b>1 671 189.7</b>		<b>1 802 955.3</b>		<b>1 941 947.8</b>		<b>Total consolidated expenditure</b>
	<b>-180 473.3</b>		<b>-193 285.9</b>		<b>-205 045.3</b>		<b>Budget balance</b>
	-3.6%		-3.6%		-3.5%		<i>Percentage of GDP</i>
							<b>Financing</b>
							<b>Change in loan liabilities</b>
	173 704.1		174 333.4		185 300.6		<i>Domestic short- and long-term loans (net)</i>
	35 932.0		-6 205.0		29 398.0		<i>Foreign loans (net)</i>
	<b>-29 162.8</b>		<b>25 157.5</b>		<b>-9 653.3</b>		<b>Change in cash and other balances (- increase)</b>
	<b>180 473.3</b>		<b>193 285.9</b>		<b>205 045.3</b>		<b>Borrowing requirement (net)</b>
	5 025 378.5		5 390 082.9		5 808 342.2		<i>GDP</i>

3) Includes biological, heritage and specialised military assets.

4) Includes extraordinary payments previously accounted for separately.

**Table 8**  
**Consolidated government expenditure: functional classification <sup>1)</sup>**

R million	2014/15		2015/16		2016/17		2017/18
	Outcome	% of total	Outcome	% of total	Outcome	% of total	Revised estimate
<b>General public services</b> 2)	<b>197 244.4</b>	<b>16.0%</b>	<b>218 050.9</b>	<b>16.0%</b>	<b>246 055.3</b>	<b>17.1%</b>	<b>272 706.5</b>
of which: debt-service costs	114 798.4	9.3%	128 795.6	9.4%	146 496.7	10.2%	163 155.4
<b>Defence</b>	<b>43 030.0</b>	<b>3.5%</b>	<b>45 925.4</b>	<b>3.4%</b>	<b>47 554.4</b>	<b>3.3%</b>	<b>49 385.3</b>
<b>Public order and safety</b>	<b>116 400.3</b>	<b>9.4%</b>	<b>122 931.2</b>	<b>9.0%</b>	<b>130 194.8</b>	<b>9.0%</b>	<b>138 969.0</b>
Police services	79 169.9	6.4%	83 574.1	6.1%	88 365.0	6.1%	94 681.3
Law courts	17 553.7	1.4%	18 600.1	1.4%	20 084.1	1.4%	21 204.4
Prisons	19 530.0	1.6%	20 589.8	1.5%	21 543.1	1.5%	22 815.3
Public order and safety not elsewhere classified	146.7		167.3		202.6		267.9
<b>Economic affairs</b>	<b>157 068.3</b>	<b>12.7%</b>	<b>188 272.0</b>	<b>13.8%</b>	<b>169 473.1</b>	<b>11.8%</b>	<b>174 828.5</b>
General economic, commercial and labour affairs	34 938.1	2.8%	37 988.3	2.8%	35 249.5	2.4%	36 295.3
Agriculture, forestry, fishing and hunting	17 226.9	1.4%	17 265.7	1.3%	18 298.5	1.3%	18 777.0
Fuel and energy	7 010.9	0.6%	32 002.1	2.3%	9 235.5	0.6%	10 107.8
Mining, manufacturing and construction	2 499.3	0.2%	2 510.2	0.2%	2 797.5	0.2%	2 744.7
Transport	81 354.7	6.6%	82 936.8	6.1%	86 009.0	6.0%	85 642.0
Communication	3 091.0	0.3%	3 220.9	0.2%	4 918.8	0.3%	7 859.3
Other industries	2 880.6	0.2%	2 967.0	0.2%	3 694.3	0.3%	4 015.7
Economic affairs not elsewhere classified	8 066.8	0.7%	9 381.1	0.7%	9 269.9	0.6%	9 386.7
<b>Environmental protection</b>	<b>8 388.1</b>	<b>0.7%</b>	<b>8 830.9</b>	<b>0.6%</b>	<b>7 761.4</b>	<b>0.5%</b>	<b>9 068.9</b>
<b>Housing and community amenities</b>	<b>127 418.9</b>	<b>10.3%</b>	<b>144 415.9</b>	<b>10.6%</b>	<b>148 223.7</b>	<b>10.3%</b>	<b>154 515.6</b>
Housing development	32 866.8	2.7%	34 174.3	2.5%	35 479.4	2.5%	37 451.3
Community development	64 762.0	5.2%	73 871.4	5.4%	74 703.4	5.2%	81 525.4
Water supply	29 786.1	2.4%	36 370.2	2.7%	38 035.8	2.6%	35 537.3
Housing and community amenities not elsewhere classified	4.0	0.0%	–	–	5.0	0.0%	1.5
<b>Health</b>	<b>144 246.8</b>	<b>11.7%</b>	<b>159 232.3</b>	<b>11.7%</b>	<b>172 323.9</b>	<b>12.0%</b>	<b>187 787.9</b>
<b>Recreation and culture</b>	<b>8 505.8</b>	<b>0.7%</b>	<b>9 286.0</b>	<b>0.7%</b>	<b>10 827.5</b>	<b>0.8%</b>	<b>11 855.9</b>
<b>Education</b>	<b>249 079.7</b>	<b>20.2%</b>	<b>267 020.2</b>	<b>19.5%</b>	<b>288 656.3</b>	<b>20.0%</b>	<b>318 658.1</b>
<b>Social protection</b>	<b>183 604.3</b>	<b>14.9%</b>	<b>202 285.3</b>	<b>14.8%</b>	<b>220 706.8</b>	<b>15.3%</b>	<b>240 183.4</b>
<b>Subtotal: functional classification</b>	<b>1 234 986.7</b>	<b>100%</b>	<b>1 366 249.9</b>	<b>100%</b>	<b>1 441 777.1</b>	<b>100%</b>	<b>1 557 958.8</b>
<b>Plus:</b>							
Contingency reserve	–		–		–		–
<b>Total consolidated expenditure</b>	<b>1 234 986.7</b>		<b>1 366 249.9</b>		<b>1 441 777.1</b>		<b>1 557 958.8</b>

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.

In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

Source: National Treasury

**Table 8**  
**Consolidated government expenditure: functional classification <sup>1)</sup>**

2017/18	2018/19		2019/20		2020/21		R million
	% of total	Budget estimate	% of total	Budget estimate	% of total	Budget estimate	
17.5%	278 098.4	16.7%	302 512.9	16.9%	324 136.4	16.8%	2) <b>General public services</b>
10.5%	180 124.0	10.8%	197 663.6	11.0%	213 859.0	11.1%	of which: debt-service costs
3.2%	48 090.1	2.9%	50 303.9	2.8%	53 349.4	2.8%	<b>Defence</b>
8.9%	146 403.6	8.8%	156 572.1	8.7%	167 364.4	8.7%	<b>Public order and safety</b>
6.1%	100 416.7	6.0%	107 445.7	6.0%	114 884.4	5.9%	Police services
1.4%	21 865.5	1.3%	23 361.9	1.3%	24 925.6	1.3%	Law courts
1.5%	23 849.2	1.4%	25 488.1	1.4%	27 252.0	1.4%	Prisons
	272.2		276.3		302.4	0.0%	Public order and safety not elsewhere classified
11.2%	185 650.3	11.2%	198 897.6	11.1%	210 736.0	10.9%	<b>Economic affairs</b>
2.3%	39 270.9	2.4%	42 241.7	2.4%	44 761.2	2.3%	General economic, commercial and labour affairs
1.2%	21 298.4	1.3%	20 731.0	1.2%	21 700.3	1.1%	Agriculture, forestry, fishing and hunting
0.6%	9 408.9	0.6%	10 110.8	0.6%	10 919.3	0.6%	Fuel and energy
0.2%	3 122.1	0.2%	3 329.2	0.2%	3 504.1	0.2%	Mining, manufacturing and construction
5.5%	94 719.4	5.7%	101 267.8	5.6%	107 397.6	5.6%	Transport
0.5%	4 020.6	0.2%	6 402.4	0.4%	6 794.9	0.4%	Communication
0.3%	4 176.2	0.3%	4 405.0	0.2%	4 655.0	0.2%	Other industries
0.6%	9 633.8	0.6%	10 409.7	0.6%	11 003.6	0.6%	Economic affairs not elsewhere classified
0.6%	9 451.9	0.6%	10 179.3	0.6%	10 713.8	0.6%	<b>Environmental protection</b>
9.9%	170 423.1	10.2%	177 489.4	9.9%	196 149.5	10.2%	<b>Housing and community amenities</b>
2.4%	36 634.1	2.2%	38 292.9	2.1%	41 617.8	2.2%	Housing development
5.2%	90 842.8	5.5%	98 260.5	5.5%	107 287.5	5.6%	Community development
2.3%	42 946.2	2.6%	40 936.0	2.3%	47 244.2	2.4%	Water supply
0.0%	-	-	-	-	-	-	Housing and community amenities not elsewhere classified
12.1%	200 976.0	12.1%	217 261.2	12.1%	235 246.1	12.2%	<b>Health</b>
0.8%	12 230.7	0.7%	12 789.5	0.7%	13 621.6	0.7%	<b>Recreation and culture</b>
20.5%	346 765.1	20.8%	381 056.5	21.2%	408 395.4	21.1%	<b>Education</b>
15.4%	265 100.6	15.9%	287 892.9	16.0%	312 235.1	16.2%	<b>Social protection</b>
100%	1 663 189.7	100%	1 794 955.3	100%	1 931 947.8	100%	<b>Subtotal: functional classification</b>
	8 000.0		8 000.0		10 000.0		<b>Plus:</b> Contingency reserve
	1 671 189.7		1 802 955.3		1 941 947.8		<b>Total consolidated expenditure</b>

2) Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.

**Table 9**  
**Consolidated government revenue, expenditure and financing**

	2014/15	2015/16	2016/17	2017/18
R million	Outcome	Outcome	Outcome	Revised estimate
<b>Operating account</b>				
<b>Current receipts</b>	<b>1 078 055.2</b>	<b>1 172 112.9</b>	<b>1 267 195.3</b>	<b>1 335 144.7</b>
<i>Tax receipts (net of SACU transfers)</i>	988 829.4	1 083 955.0	1 174 468.3	1 239 605.1
<i>Non-tax receipts (including departmental receipts)</i>	79 305.4	80 424.1	86 599.7	87 214.6
<i>Transfers received</i>	9 920.4	7 733.8	6 127.4	8 325.0
<b>Current payments</b>	<b>1 083 327.7</b>	<b>1 177 469.1</b>	<b>1 283 471.9</b>	<b>1 376 403.5</b>
<i>Compensation of employees</i>	437 363.7	472 800.3	510 802.8	548 923.1
<i>Goods and services</i>	186 008.8	195 264.8	214 595.5	223 651.4
<i>Interest and rent on land</i>	121 358.4	138 462.6	156 802.4	170 361.7
<i>Transfers and subsidies</i>	338 596.8	370 941.4	401 271.2	433 467.3
<b>Current balance</b>	<b>-5 272.6</b>	<b>-5 356.2</b>	<b>-16 276.6</b>	<b>-41 258.8</b>
<i>Percentage of GDP</i>	-0.1%	-0.1%	-0.4%	-0.9%
<b>Capital account</b>				
<i>Capital receipts</i>	1 399.9	329.4	539.1	340.7
<i>Transfers and subsidies</i>	59 980.0	65 507.8	69 864.8	78 209.7
<i>Payments for capital assets</i>	85 513.9	92 236.4	80 263.1	82 977.8
<b>Capital financing requirement</b>	<b>-144 094.0</b>	<b>-157 414.8</b>	<b>-149 588.7</b>	<b>-160 846.8</b>
<i>Percentage of GDP</i>	-3.7%	-3.8%	-3.4%	-3.4%
<b>Transactions in financial assets and liabilities</b>	<b>9 702.0</b>	<b>11 790.7</b>	<b>9 777.7</b>	<b>-2 223.8</b>
<b>Contingency reserve</b>	-	-	-	-
<b>Budget balance</b>	<b>-139 664.6</b>	<b>-150 980.3</b>	<b>-156 087.6</b>	<b>-204 329.5</b>
<i>Percentage of GDP</i>	-3.6%	-3.7%	-3.5%	-4.3%
<b>Primary balance</b>	<b>-18 306.2</b>	<b>-12 517.7</b>	<b>714.8</b>	<b>-33 967.7</b>
<i>Percentage of GDP</i>	-0.5%	-0.3%	0.0%	-0.7%
<b>Financing</b>				
<b>Change in loan liabilities</b>				
<i>Domestic short- and long-term loans (net)</i>	166 621.6	161 864.8	155 559.3	201 011.0
<i>Foreign loans (net)</i>	8 361.0	-3 879.0	36 380.7	29 774.0
<b>Change in cash and other balances (- increase)</b>	<b>-35 318.1</b>	<b>-7 005.5</b>	<b>-35 852.3</b>	<b>-26 455.6</b>
<b>Borrowing requirement (net)</b>	<b>139 664.6</b>	<b>150 980.3</b>	<b>156 087.6</b>	<b>204 329.5</b>
<b>GDP</b>	<b>3 867 897.0</b>	<b>4 122 617.0</b>	<b>4 404 535.0</b>	<b>4 699 381.4</b>

Source: National Treasury

**Table 9**  
**Consolidated government revenue, expenditure and financing**

2018/19	2019/20	2020/21	
Budget estimate	Budget estimate	Budget estimate	
			R million
<b>1 481 717.2</b>	<b>1 606 695.2</b>	<b>1 733 419.7</b>	<b>Operating account</b>
1 385 146.6	1 503 367.9	1 622 004.5	<b>Current receipts</b>
91 126.1	98 026.0	105 705.7	<i>Tax receipts (net of SACU transfers)</i>
5 444.5	5 301.3	5 709.5	<i>Non-tax receipts (including departmental receipts)</i>
			<i>Transfers received</i>
<b>1 490 610.5</b>	<b>1 617 566.0</b>	<b>1 743 784.1</b>	<b>Current payments</b>
587 124.2	630 454.3	677 258.7	<i>Compensation of employees</i>
233 642.0	251 145.3	269 076.5	<i>Goods and services</i>
187 793.7	206 085.3	223 914.5	<i>Interest and rent on land</i>
482 050.6	529 881.1	573 534.4	<i>Transfers and subsidies</i>
<b>-8 893.3</b>	<b>-10 870.8</b>	<b>-10 364.4</b>	<b>Current balance</b>
-0.2%	-0.2%	-0.2%	<i>Percentage of GDP</i>
269.0	284.2	288.1	<b>Capital account</b>
72 666.3	73 441.0	78 252.2	<i>Capital receipts</i>
93 877.3	97 718.5	103 331.0	<i>Transfers and subsidies</i>
			<i>Payments for capital assets</i>
<b>-166 274.6</b>	<b>-170 875.3</b>	<b>-181 295.1</b>	<b>Capital financing requirement</b>
-3.3%	-3.2%	-3.1%	<i>Percentage of GDP</i>
<b>2 694.6</b>	<b>-3 539.7</b>	<b>-3 385.8</b>	<b>Transactions in financial assets and liabilities</b>
<b>8 000.0</b>	<b>8 000.0</b>	<b>10 000.0</b>	<b>Contingency reserve</b>
<b>-180 473.3</b>	<b>-193 285.9</b>	<b>-205 045.3</b>	<b>Budget balance</b>
-3.6%	-3.6%	-3.5%	<i>Percentage of GDP</i>
<b>7 320.5</b>	<b>12 799.4</b>	<b>18 869.3</b>	<b>Primary balance</b>
0.1%	0.2%	0.3%	<i>Percentage of GDP</i>
			<b>Financing</b>
			<b>Change in loan liabilities</b>
173 704.1	174 333.4	185 300.6	<i>Domestic short- and long-term loans (net)</i>
35 932.0	-6 205.0	29 398.0	<i>Foreign loans (net)</i>
<b>-29 162.8</b>	<b>25 157.5</b>	<b>-9 653.3</b>	<b>Change in cash and other balances (- increase)</b>
<b>180 473.3</b>	<b>193 285.9</b>	<b>205 045.3</b>	<b>Borrowing requirement (net)</b>
5 025 378.5	5 390 082.9	5 808 342.2	<i>GDP</i>

**Table 10**  
**Total debt of government 1)**

R million		1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00
<b>Domestic debt</b>								
Marketable		181 460	225 662	263 844	290 424	318 773	344 938	354 706
<i>Government bonds</i>		174 892	210 191	248 877	276 124	301 488	325 938	332 706
<i>Treasury bills</i>		6 568	7 018	10 700	14 300	17 285	19 000	22 000
<i>Bridging bonds</i>		–	8 453	4 267	–	–	–	–
Non-marketable	3)	3 310	5 705	4 700	6 421	2 778	2 013	998
Gross loan debt		184 770	231 367	268 544	296 845	321 551	346 951	355 704
Cash balances	4)	-4 591	-6 665	-8 630	-2 757	-4 798	-5 166	-7 285
Net loan debt		180 179	224 702	259 914	294 088	316 753	341 785	348 419
<b>Foreign debt</b>								
Gross loan debt	5)	5 201	8 784	10 944	11 394	14 560	16 276	25 799
Cash balances	4)	–	–	–	–	–	–	–
Net loan debt		5 201	8 784	10 944	11 394	14 560	16 276	25 799
<b>Gross loan debt</b>		<b>189 971</b>	<b>240 151</b>	<b>279 488</b>	<b>308 239</b>	<b>336 111</b>	<b>363 227</b>	<b>381 503</b>
<b>Net loan debt</b>		<b>185 380</b>	<b>233 486</b>	<b>270 858</b>	<b>305 482</b>	<b>331 313</b>	<b>358 061</b>	<b>374 218</b>
Gold and Foreign Exchange Contingency Reserve Account	6)	2 190	4 147	–	2 169	73	14 431	9 200
<b>Composition of gross debt (excluding deduction of cash balances)</b>								
Marketable domestic debt		95.5%	94.0%	94.4%	94.2%	94.8%	95.0%	93.0%
<i>Government bonds</i>		92.1%	87.5%	89.0%	89.6%	89.7%	89.7%	87.2%
<i>Treasury bills</i>		3.5%	2.9%	3.8%	4.6%	5.1%	5.2%	5.8%
<i>Bridging bonds</i>		0.0%	3.5%	1.5%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt	3)	1.7%	2.4%	1.7%	2.1%	0.8%	0.6%	0.3%
Domestic debt		97.3%	96.3%	96.1%	96.3%	95.7%	95.5%	93.2%
Foreign debt	5)	2.7%	3.7%	3.9%	3.7%	4.3%	4.5%	6.8%
<b>Total as percentage of GDP</b>								
Gross domestic debt		41.8%	46.5%	47.6%	45.5%	44.8%	44.7%	41.4%
Net domestic debt		40.8%	45.2%	46.1%	45.1%	44.1%	44.0%	40.6%
Gross foreign debt		1.2%	1.8%	1.9%	1.7%	2.0%	2.1%	3.0%
Net foreign debt		1.2%	1.8%	1.9%	1.7%	2.0%	2.1%	3.0%
Gross loan debt		43.0%	48.3%	49.5%	47.3%	46.8%	46.8%	44.4%
Net loan debt		41.9%	47.0%	48.0%	46.8%	46.2%	46.1%	43.6%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2018.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).  
Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and South African Reserve Bank



**Table 10**  
**Total debt of government 1)**

2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	R million
							<b>Domestic debt</b>
365 231	349 415	350 870	388 300	428 593	457 780	467 864	Marketable
339 731	331 505	328 820	359 700	394 143	417 380	422 064	Government bonds
25 500	17 910	22 050	28 600	34 450	40 400	45 800	Treasury bills
–	–	–	–	–	–	–	Bridging bonds
2 382	2 030	1 910	1 999	3 498	3 699	3 238	3) Non-marketable
367 613	351 445	352 780	390 299	432 091	461 479	471 102	Gross loan debt
-2 650	-6 549	-9 730	-12 669	-30 870	-58 187	-75 315	4) Cash balances
364 963	344 896	343 050	377 630	401 221	403 292	395 787	Net loan debt
							<b>Foreign debt</b>
31 938	82 009	74 286	64 670	69 405	66 846	82 581	5) Gross loan debt
–	–	–	–	–	–	–	4) Cash balances
31 938	82 009	74 286	64 670	69 405	66 846	82 581	Net loan debt
<b>399 551</b>	<b>433 454</b>	<b>427 066</b>	<b>454 969</b>	<b>501 496</b>	<b>528 325</b>	<b>553 683</b>	<b>Gross loan debt</b>
<b>396 901</b>	<b>426 905</b>	<b>417 336</b>	<b>442 300</b>	<b>470 626</b>	<b>470 138</b>	<b>478 368</b>	<b>Net loan debt</b>
18 170	28 024	36 577	18 036	5 292	-1 751	-28 514	6) Gold and Foreign Exchange Contingency Reserve Account
							<b>Composition of gross debt (excluding deduction of cash balances)</b>
91.4%	80.6%	82.2%	85.3%	85.5%	86.6%	84.5%	Marketable domestic debt
85.0%	76.5%	77.0%	79.1%	78.6%	79.0%	76.2%	Government bonds
6.4%	4.1%	5.2%	6.3%	6.9%	7.6%	8.3%	Treasury bills
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Bridging bonds
0.6%	0.5%	0.4%	0.4%	0.7%	0.7%	0.6%	3) Non-marketable domestic debt
92.0%	81.1%	82.6%	85.8%	86.2%	87.3%	85.1%	Domestic debt
8.0%	18.9%	17.4%	14.2%	13.8%	12.7%	14.9%	5) Foreign debt
							<b>Total as percentage of GDP</b>
37.6%	32.6%	28.2%	28.7%	28.6%	27.4%	24.7%	Gross domestic debt
37.4%	31.9%	27.4%	27.8%	26.6%	24.0%	20.7%	Net domestic debt
3.3%	7.6%	5.9%	4.8%	4.6%	4.0%	4.3%	Gross foreign debt
3.3%	7.6%	5.9%	4.8%	4.6%	4.0%	4.3%	Net foreign debt
40.9%	40.1%	34.1%	33.5%	33.2%	31.4%	29.0%	Gross loan debt
40.6%	39.5%	33.4%	32.6%	31.2%	27.9%	25.0%	Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2017 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2018, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2018 represents an estimated balance on the account.

No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

**Table 10**  
**Total debt of government 1)**

R million		2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
<b>Domestic debt</b>								
Marketable		478 265	527 751	700 532	869 588	1 045 415	1 210 834	1 409 718
Government bonds		426 415	462 751	585 992	733 438	890 256	1 038 849	1 217 512
Treasury bills		51 850	65 000	114 540	136 150	155 159	171 985	192 206
Bridging bonds		–	–	–	–	–	–	–
Non-marketable	3)	2 555	1 956	4 943	23 133	25 524	30 300	31 381
Gross loan debt		480 821	529 707	705 475	892 721	1 070 939	1 241 134	1 441 099
Cash balances	4)	-93 809	-101 349	-106 550	-111 413	-130 450	-103 774	-120 807
Net loan debt		387 012	428 358	598 925	781 308	940 489	1 137 360	1 320 292
<b>Foreign debt</b>								
Gross loan debt	5)	96 218	97 268	99 454	97 851	116 851	124 555	143 659
Cash balances	4)	–	–	-25 339	-58 750	-67 609	-80 308	-84 497
Net loan debt		96 218	97 268	74 115	39 101	49 242	44 247	59 162
<b>Gross loan debt</b>		<b>577 039</b>	<b>626 975</b>	<b>804 929</b>	<b>990 572</b>	<b>1 187 790</b>	<b>1 365 689</b>	<b>1 584 758</b>
<b>Net loan debt</b>		<b>483 230</b>	<b>525 626</b>	<b>673 040</b>	<b>820 409</b>	<b>989 731</b>	<b>1 181 607</b>	<b>1 379 454</b>
Gold and Foreign Exchange Contingency Reserve Account	6)	-72 189	-101 585	-35 618	-28 283	-67 655	-125 552	-177 913
<b>Composition of gross debt (excluding deduction of cash balances)</b>								
Marketable domestic debt		82.9%	84.2%	87.0%	87.8%	88.0%	88.7%	89.0%
Government bonds		73.9%	73.8%	72.8%	74.0%	75.0%	76.1%	76.8%
Treasury bills		9.0%	10.4%	14.2%	13.7%	13.1%	12.6%	12.1%
Bridging bonds		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-marketable domestic debt	3)	0.4%	0.3%	0.6%	2.3%	2.1%	2.2%	2.0%
Domestic debt		83.3%	84.5%	87.6%	90.1%	90.2%	90.9%	90.9%
Foreign debt	5)	16.7%	15.5%	12.4%	9.9%	9.8%	9.1%	9.1%
<b>Total as percentage of GDP</b>								
Gross domestic debt		22.1%	22.0%	27.7%	31.6%	34.8%	37.4%	39.9%
Net domestic debt		17.8%	17.8%	23.5%	27.7%	30.6%	34.2%	36.5%
Gross foreign debt		4.4%	4.0%	3.9%	3.5%	3.8%	3.8%	4.0%
Net foreign debt		4.4%	4.0%	2.9%	1.4%	1.6%	1.3%	1.6%
Gross loan debt		26.6%	26.0%	31.5%	35.1%	38.6%	41.1%	43.8%
Net loan debt		22.3%	21.8%	26.4%	29.0%	32.2%	35.6%	38.2%

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2018.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).  
Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and South African Reserve Bank

**Table 10**  
**Total debt of government 1)**

2014/15	2015/16	2016/17	2017/18 <sup>2)</sup>	2018/19	2019/20	2020/21	R million
1 601 499	1 782 042	1 981 627	2 257 613	2 461 872	2 670 344	2 896 934	<b>Domestic debt</b>
1 399 282	1 572 574	1 731 657	1 964 643	2 164 702	2 350 474	2 547 064	Marketable
202 217	209 468	249 970	292 970	297 170	319 870	349 870	Government bonds
–	–	–	–	–	–	–	Treasury bills
30 586	37 322	38 508	28 759	40 214	42 047	42 694	Bridging bonds
1 632 085	1 819 364	2 020 135	2 286 372	2 502 086	2 712 391	2 939 628	3) Non-marketable
-120 304	-112 250	-110 262	-112 157	-117 157	-117 157	-117 157	4) Gross loan debt
1 511 781	1 707 114	1 909 873	2 174 215	2 384 929	2 595 234	2 822 471	Cash balances
							Net loan debt
166 830	199 607	212 754	219 744	268 497	270 891	310 389	<b>Foreign debt</b>
-94 404	-102 083	-114 353	-109 248	-126 889	-97 907	-102 411	5) Gross loan debt
72 426	97 524	98 401	110 496	141 608	172 984	207 978	4) Cash balances
							Net loan debt
<b>1 798 915</b>	<b>2 018 971</b>	<b>2 232 889</b>	<b>2 506 116</b>	<b>2 770 583</b>	<b>2 983 282</b>	<b>3 250 017</b>	<b>Gross loan debt</b>
<b>1 584 207</b>	<b>1 804 638</b>	<b>2 008 274</b>	<b>2 284 711</b>	<b>2 526 537</b>	<b>2 768 218</b>	<b>3 030 449</b>	<b>Net loan debt</b>
-203 396	-304 653	-231 158	-209 375	-209 375	-209 375	-209 375	6) Gold and Foreign Exchange Contingency Reserve Account
89.0%	88.3%	88.7%	90.1%	88.9%	89.5%	89.1%	<b>Composition of gross debt (excluding deduction of cash balances)</b>
77.8%	77.9%	77.6%	78.4%	78.1%	78.8%	78.4%	Marketable domestic debt
11.2%	10.4%	11.2%	11.7%	10.7%	10.7%	10.8%	Government bonds
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	Treasury bills
1.7%	1.8%	1.7%	1.1%	1.5%	1.4%	1.3%	Bridging bonds
							3) Non-marketable domestic debt
90.7%	90.1%	90.5%	91.2%	90.3%	90.9%	90.4%	Domestic debt
9.3%	9.9%	9.5%	8.8%	9.7%	9.1%	9.6%	5) Foreign debt
42.2%	44.1%	45.9%	48.7%	49.8%	50.3%	50.6%	<b>Total as percentage of GDP</b>
39.1%	41.4%	43.4%	46.3%	47.5%	48.1%	48.6%	Gross domestic debt
4.3%	4.8%	4.8%	4.7%	5.3%	5.0%	5.3%	Net domestic debt
1.9%	2.4%	2.2%	2.4%	2.8%	3.2%	3.6%	Gross foreign debt
46.5%	49.0%	50.7%	53.3%	55.1%	55.3%	56.0%	Net foreign debt
41.0%	43.8%	45.6%	48.6%	50.3%	51.4%	52.2%	Gross loan debt
							Net loan debt

5) Valued at appropriate foreign exchange rates up to 31 March 2017 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2018, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2018 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

**Table 11**  
**Net loan debt, provisions and contingent liabilities 1)**

R million		2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
<b>Net loan debt</b>	2)	<b>483 230</b>	<b>525 626</b>	<b>673 040</b>	<b>820 409</b>	<b>989 731</b>	<b>1 181 607</b>	<b>1 379 454</b>
<b>Provisions</b>	3)	<b>55 263</b>	<b>61 869</b>	<b>81 051</b>	<b>73 693</b>	<b>98 593</b>	<b>116 231</b>	<b>134 045</b>
African Development Bank		8 641	10 186	8 091	7 492	27 300	32 725	38 063
Development Bank of Southern Africa Limited		4 800	4 800	4 800	4 800	4 800	4 800	4 800
Government employee leave credits		8 503	8 503	9 762	10 815	11 266	12 316	12 924
International Bank for Reconstruction and Development		12 354	14 482	11 187	10 360	11 703	15 935	19 407
International Monetary Fund		20 847	23 760	47 104	40 127	43 412	50 321	58 697
Multilateral Investment Guarantee Agency		118	138	107	99	112	134	154
New Development Bank		–	–	–	–	–	–	–
<b>Contingent liabilities</b>		<b>177 160</b>	<b>195 386</b>	<b>279 137</b>	<b>305 104</b>	<b>345 865</b>	<b>436 288</b>	<b>494 114</b>
<b>Guarantees</b>	4)	<b>64 485</b>	<b>63 038</b>	<b>139 395</b>	<b>160 043</b>	<b>164 338</b>	<b>224 768</b>	<b>288 041</b>
Agricultural cooperatives		95	94	94	94	94	93	93
Central Energy Fund		243	130	19	–	–	–	–
Denel		–	880	1 850	1 850	1 850	1 850	1 850
Development Bank of Southern Africa		12 414	12 348	26 370	25 713	25 554	25 497	25 635
Eskom		–	–	46 678	67 057	77 230	103 523	125 125
Foreign central banks and governments		91	58	25	–	–	–	–
Former regional authorities		212	206	190	154	138	124	112
Guarantee scheme for housing loans to employees		374	255	154	104	64	46	26
Guarantee scheme for motor vehicles – senior officials		10	8	3	3	2	1	1
Industrial Development Corporation of South Africa		1 194	1 446	952	740	646	575	504
Independent power producers		–	–	–	–	–	34 356	68 345
Irrigation boards		43	43	46	44	48	46	44
Kalahari East Water Board		16	16	16	16	15	6	–
Komati Basin Water Authority		1 514	1 453	1 406	1 340	1 247	1 190	1 148
Land Bank		1 500	1 500	2 500	1 750	1 000	800	1 004
Lesotho Highlands Development Authority		613	524	401	227	171	132	113
Nuclear Energy Corporation of South Africa		20	20	20	20	20	20	20
Passenger Rail Agency of South Africa		–	–	1 217	468	264	133	92
Public-private partnerships		–	–	10 296	10 443	10 414	10 172	10 127
South African Airways		4 460	4 460	1 351	1 916	1 300	2 238	5 010
South African Broadcasting Corporation		–	–	1 000	1 000	889	167	–
South African Express		–	–	–	–	–	–	539
South African National Roads Agency Limited		6 441	6 708	12 287	18 605	19 426	19 482	23 866
South African Post Office		–	–	–	–	–	–	–
South African Reserve Bank		842	142	–	–	–	–	–
Telkom South Africa		140	138	108	90	85	90	111
Trans-Caledon Tunnel Authority		19 271	19 588	20 721	18 489	19 886	20 460	20 516
Transnet		14 716	12 895	11 620	9 887	3 975	3 757	3 757
Universities and technikons		276	126	71	33	20	10	3
<b>Other contingent liabilities</b>	5)	<b>112 675</b>	<b>132 348</b>	<b>139 742</b>	<b>145 061</b>	<b>181 527</b>	<b>211 520</b>	<b>206 073</b>
Claims against government departments		10 933	17 737	24 064	31 310	42 969	43 628	45 131
Export Credit Insurance Corporation of SA Limited		12 662	13 351	9 191	9 614	10 025	12 482	13 780
Government Employees Pension Fund		–	–	–	–	–	–	–
Post-retirement medical assistance		56 000	56 000	56 000	65 348	65 348	65 348	69 938
Road Accident Fund		30 339	42 500	45 366	33 547	53 919	82 838	69 435
Unemployment Insurance Fund		2 341	2 401	3 728	3 315	3 381	3 241	3 611
Other		400	359	1 393	1 927	5 885	3 983	4 178

1) Medium-term forecasts of some figures are not available and are kept constant.

2) Debt of the central government, excluding extra-budgetary institutions and social security funds.

3) Provisions are liabilities for which the payment date or amount is uncertain. The provisions for multilateral institutions are the unpaid portion of government's subscription to these institutions, payable on request.

Source: National Treasury

**Table 11**  
**Net loan debt, provisions and contingent liabilities 1)**

2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	R million
<b>1 584 207</b>	<b>1 804 638</b>	<b>2 008 274</b>	<b>2 284 711</b>	<b>2 526 537</b>	<b>2 768 218</b>	<b>3 030 449</b>	<b>2) Net loan debt</b>
<b>160 383</b>	<b>217 960</b>	<b>210 963</b>	<b>213 164</b>	<b>239 437</b>	<b>262 422</b>	<b>290 781</b>	<b>3) Provisions</b>
43 811	54 766	49 344	44 610	47 138	48 588	50 372	African Development Bank
20 000	20 000	20 000	20 000	20 000	20 000	20 000	Development Bank of Southern Africa Limited
13 030	13 454	14 126	15 157	16 127	17 176	18 292	Government employee leave credits
23 579	29 028	26 527	23 982	25 341	26 120	27 080	International Bank for Reconstruction and Development
59 786	91 658	79 535	75 640	79 926	82 384	85 410	International Monetary Fund
177	215	193	175	185	190	197	Multilateral Investment Guarantee Agency
–	8 839	21 238	33 600	50 720	67 964	89 430	New Development Bank
<b>579 153</b>	<b>605 608</b>	<b>734 493</b>	<b>752 077</b>	<b>795 559</b>	<b>835 523</b>	<b>892 267</b>	<b>Contingent liabilities</b>
327 169	380 136	426 234	432 141	439 169	444 262	457 153	<b>4) Guarantees</b>
93	93	93	93	93	93	93	Agricultural cooperatives
–	–	–	–	–	–	–	Central Energy Fund
1 850	1 850	1 850	2 311	2 430	2 430	2 430	Denel
4 030	4 258	3 993	4 078	3 994	4 314	4 630	Development Bank of Southern Africa
149 944	174 586	202 825	220 775	235 842	250 815	274 410	Eskom
–	–	–	–	–	–	–	Foreign central banks and governments
105	98	93	85	85	85	85	Former regional authorities
13	10	8	8	8	8	8	Guarantee scheme for housing loans to employees
1	1	–	–	–	–	–	Guarantee scheme for motor vehicles – senior officials
344	243	138	141	138	134	129	Industrial Development Corporation of South Africa
96 159	113 971	125 766	122 188	116 892	107 546	97 563	Independent power producers
44	39	38	38	36	34	32	Irrigation boards
–	–	–	–	–	–	–	Kalahari East Water Board
986	889	785	657	487	317	147	Komati Basin Water Authority
2 005	5 211	3 712	6 514	6 514	6 514	6 514	Land Bank
82	62	30	17	7	–	–	Lesotho Highlands Development Authority
20	20	20	20	20	20	20	Nuclear Energy Corporation of South Africa
48	2	–	–	–	–	–	Passenger Rail Agency of South Africa
10 107	10 337	10 049	9 580	8 705	8 049	7 439	Public-private partnerships
8 419	14 394	17 819	11 770	11 770	11 770	11 770	South African Airways
–	–	–	–	–	–	–	South African Broadcasting Corporation
539	539	827	767	667	517	287	South African Express
27 445	27 204	29 458	30 056	28 382	28 510	28 485	South African National Roads Agency Limited
270	1 270	3 979	400	400	400	400	South African Post Office
–	–	–	–	–	–	–	South African Reserve Bank
100	128	108	112	118	125	130	Telkom South Africa
20 807	21 173	20 886	18 729	18 779	18 779	18 779	Trans-Caledon Tunnel Authority
3 757	3 757	3 757	3 802	3 802	3 802	3 802	Transnet
1	1	–	–	–	–	–	Universities and technikons
251 984	225 472	308 259	319 936	356 390	391 261	435 114	<b>5) Other contingent liabilities</b>
48 726	30 601	34 957	34 957	34 957	34 957	34 957	Claims against government departments
15 308	16 395	14 015	18 290	19 099	18 595	19 618	Export Credit Insurance Corporation of SA Limited
–	–	–	–	–	–	–	Government Employees Pension Fund
69 938	69 938	69 938	69 938	69 938	69 938	69 938	Post-retirement medical assistance
109 298	99 152	179 463	189 207	224 674	259 935	302 619	Road Accident Fund
3 836	4 228	5 196	2 854	3 032	3 146	3 292	Unemployment Insurance Fund
4 878	5 158	4 690	4 690	4 690	4 690	4 690	Other

4) Amounts drawn against financial guarantees, inclusive of accrued interest.

5) Other contingent liabilities as disclosed in the consolidated financial statements of departments published annually by the National Treasury.